



To,
Listing Compliances
BSE Ltd.,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 504351
Scrip ID : EMPOWER

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on Thursday, May 26, 2022

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e **Thursday, May 26, 2022** have inter-alia considered, approved the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2022.

These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e. May 26, 2022. Further, copy of Audited Financial Results and the Audit Report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 07:00 P.M. and concluded at 08:15 P.M.

This is for your information and records. Thanking You,

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: May 26, 2022

Place: Mumbai

End: As Above

EMPOWER INDIA LIMITED

CIN.:L51900MH1981PLC023931

Regd. Off:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

PART-1		(Rs. in Lakhs)				
		STANDALONE				
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
Sr. No.	Particulars	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	199.03	199.65	0.00	636.41	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	Total Revenue	199.03	199.65	0.00	636.41	0.00
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00		0.00
	(b) Purchases of Services	204.04	200.57	0.00	625.81	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.00	0.00	0.01	0.03	0.02
	(e) Employee Benefits Expenses	1.81	1.83	1.20	6.93	3.76
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.66	2.08	1.45	12.39	6.45
	Total Expenses	213.51	204.47	2.66	645.15	10.23
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(14.48)	(4.82)	(2.66)	(8.74)	(10.23)
4	Exceptional Items	0.00	0.00	(188.91)	0.00	838.91
5	Profit / (Loss) before extraordinary items and tax (3-4)	(14.48)	(4.82)	186.25	(8.74)	(849.14)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit/ (Loss) before Tax (5-6)	(14.48)	(4.82)	186.25	(8.74)	(849.14)
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (7-8)	(14.48)	(4.82)	186.25	(8.74)	(849.14)
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.000	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)	0.00	0.00			
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(14.478)	(4.82)	186.25	(8.74)	(849.14)
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99
14	Earning Per Share (For continuing operations)					
	(a) Basic	(0.001)	(0.000)	0.016	(0.001)	(0.073)
	(b) Diluted	(0.001)	(0.000)	0.016	(0.001)	(0.073)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044 | **Mobile/Helpdesk No.:** +91 97020 03139

Email: info@empowerindia.in | **Website:** www.empowerindia.in

EMPOWER INDIA LIMITED

CIN:L51900MH1981PLC023931

Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001

Phone: 022- 22045055, 22045044, Email: info@empowerindia.in

SUMMARISED BALANCE SHEET AS ON 31.03.2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	20,822.62	19,675.21
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	8,199.30	5,702.16
	Total non-current financial assets	29,021.92	25,377.37
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	135.91	157.04
	Total non-current assets	29,157.83	25,534.42
2	Current assets		
	Inventories	517.36	517.36
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	4.77	5.26
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	8.38	8.38
	Other current financial assets	0.00	0.00
	Total current financial assets	13.15	13.64
	Current tax assets (net)	0.00	0.00
	Other current assets	0.96	0.14
	Total current assets	531.48	531.14
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	29,689.30	26,065.55
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11,637.99	11,637.99
	Other equity	17,650.16	14,147.50

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in | Website: www.empowerindia.in

EMPOWER INDIA LIMITED
CIN:L51900MH1981PLC023931
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
SUMMARISED BALANCE SHEET AS ON 31.03.2022
(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	STANDALONE	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
	Total equity attributable to owners of parent	29,288.15	25,785.49
	Non controlling interest	0.00	0.00
	Total equity	29,288.15	25,785.49
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	0.00
	Trade payables, current	390.16	268.02
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	390.16	268.02
	Other current liabilities	7.88	8.94
	Provisions, current	1.01	1.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	399.06	277.97
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	401.16	280.06
	Total equity and liabilities	29,689.30	26,065.55

Empower India Limited
CIN: L51900MH1981PLC023931
Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001
Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139
Email: info@empowerindia.in | Website: www.empowerindia.in

EMPOWER INDIA LIMITED (CIN L51900MH1981PLC023931)
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
Balance Sheet Summary as at 31.03.2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW	STANDALONE	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax	(8.74)	(849.14)
	Adjustments for:		
	Depreciation and amortization expense	0.00	0.00
	Adjustment for Non Controlling Stake	0.00	0.00
	Finance income	0.00	0.00
	Finance cost	0.00	0.00
	Exceptional Items	3511.40	838.9
	Operating profits before working capital changes	3502.66	(10.23)
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	(2497.14)	0.00
	(Increase)/ Decrease in Inventories	0.00	0.00
	(Increase)/ Decrease in Other non-current financial assets	0.00	0.00
	Increase/ (Decrease) in Trade payables	122.14	(2627.16)
	(Increase)/ Decrease in other non current asset	21.13	0.00
	(Increase)/ Decrease in other current asset	(0.82)	307.1
	(Increase)/ Decrease in other current Liabilities	(1.05)	(0.89)
	Increase/(Decrease) in Provision	0.00	0
		(2355.71)	(2320.95)
	Cash generated from operations	1146.91	(2331.18)
	Income Taxes paid		0
	Net cash inflow/(outflow) from operating activities	1146.91	(2331.18)
B	Cash flow from investing activities		
	Purchase of non-current investments	(1147.41)	2532.74
	Short term loans given		0
	(Increase)/ Decrease in Loans and Advances	0.01	16393.78
	Interest received		0
	Net cash outflow from investing activities	(1147.40)	18926.51
C	Cash Flow from Financing activities		
	Increase/(Decrease) in Short term borrowings	0.00	0.00
	Increase/(Decrease) in Long term borrowings	0.00	(16600.00)
	Interest paid	0.00	0.00
	Finance Cost	0.00	0.00
	Net cash inflow/(outflow) from Financing activities	0.00	(16600.00)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(0.49)	(4.68)
	Cash and cash equivalents at the beginning of the financial year	5.26	9.93
	Cash and cash equivalents at the end of the financial year	4.77	5.26

EMPOWER INDIA LIMITED (CIN L51900MH1981PLC023931)
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
Balance Sheet Summary as at 31.03.2022

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW	STANDALONE	
		As at Current year ended	As at Previous year ended
	Particulars	31.03.2022 (Audited)	31.03.2021 (Audited)
	Cash and cash equivalents comprise of:		
	Cash in Hand	3.017	3.53
	Bank Balances (Current Accounts)	1.754	1.73
		4.771	5.26



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No G-13, Rock Enclave CHS, Near SBI, Hindustan Naka, Kandivali (West),
Mumbai - 400067, Mobile : 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Report (Unmodified Opinion) on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Empower India Limited
25/25A, II Floor,
327, Nawab Bldg., D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai- 400 001

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Empower India Limited** (the company) for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income/loss and other financial information for the quarter ended March 31, 2022 and the year to date results for the period from April 01, 2021 to March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Tejas Nadkarni & Associates

Chartered Accountants

Firm Reg. No.: 135197W

Tejas Nadkarni

Tejas Nadkarni

Proprietor

Membership No.: 122993

UDIN: 22122993AJQXTH3532



Place: Mumbai

Date: May 26, 2022

EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022.

PART-1		(Rs. in Lakhs)				
		CONSOLIDATED				
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Current Year	Previous year ended
Sr. No.	Particulars	31-Mar-2022	31-Dec-2021	31-Mar-2021	31-Mar-2022	31-Mar-2021
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue From Operations	199.03	199.65	0.00	636.41	0.00
	(b) Other Income	0.00	0.00	0.00	0.00	0.00
	Total Revenue	199.03	199.65	0.00	636.41	0.00
2	Expenses					
	(a) Cost of materials consumed	204.04	200.57	0.00	625.81	0.00
	(b) Purchases of Services	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.00	0.00	0.01	0.03	0.02
	(e) Employee Benefits Expenses	1.81	1.83	1.20	6.93	3.76
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.70	2.08	1.47	12.43	6.47
	Total Expenses	213.55	204.47	2.68	645.20	10.25
	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(14.52)	(4.82)	(2.68)	(8.78)	(10.25)
3	Exceptional Items	0.00	0.00	(273.51)	0.00	754.30
4	Profit / (Loss) before extraordinary items and tax (3-4)	(14.52)	(4.82)	270.83	(8.78)	(764.55)
5	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
6	Profit/ (Loss) before Tax (5-6)	(14.52)	(4.82)	270.83	(8.78)	(764.55)
7	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (7-8)	(14.52)	(4.82)	270.83	(8.78)	(764.55)
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)					
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(14.52)	(4.82)	270.83	(8.78)	(764.55)
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99
14	Earning Per Share (For continuing operations)					
	(a) Basic	(0.001)	(0.000)	0.023	(0.0008)	(0.066)
	(b) Diluted	(0.001)	(0.000)	0.023	(0.0008)	(0.066)

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044 | **Mobile/Helpdesk No.:** +91 97020 03139

Email: info@empowerindia.in | **Website:** www.empowerindia.in

EMPOWER INDIA LIMITED
CIN No. L51900MH1981PLC023931
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
SUMMARISED BALANCE SHEET AS ON 31.03.2022
(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	CONSOLIDATED	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	Non-current investments	20798.42	19669.21
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	8199.30	5703.95
	Total non-current financial assets	28997.72	25373.16
	Deferred tax assets (net)		0.00
	Other non-current assets	135.91	157.04
	Total non-current assets	29133.64	25530.20
2	Current assets		
	Inventories	517.36	517.36
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	6.26	4.81
	Bank balance other than cash and cash equivalents	0.00	1.95
	Loans, current	8.38	8.38
	Other current financial assets	22.75	20.14
	Total current financial assets	554.75	552.64
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	Total current assets	554.75	552.64
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	29688.39	26082.84
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11637.99	11637.99

Empower India Limited
CIN: L51900MH1981PLC023931
Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001
Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139
Email: info@empowerindia.in | Website: www.empowerindia.in

EMPOWER INDIA LIMITED
CIN No. L51900MH1981PLC023931
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
SUMMARISED BALANCE SHEET AS ON 31.03.2022
(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	CONSOLIDATED	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
	Other equity	17635.84	14236.02
	Total equity attributable to owners of parent	29273.82	25874.01
	Non controlling interest		0.00
	Total equity	29273.82	25874.01
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities	0.00	0.00
	Borrowings, current	0.00	1.00
	Trade payables, current	403.58	195.79
	Other current financial liabilities	0.00	0.00
	Total current financial liabilities	403.58	196.79
	Other current liabilities	7.88	8.93
	Provisions, current	1.01	1.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total current liabilities	412.47	206.73
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total liabilities	412.47	206.73
	Total equity and liabilities	29688.39	26082.84

Empower India Limited
CIN: L51900MH1981PLC023931
Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001
Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139
Email: info@empowerindia.in | Website: www.empowerindia.in

EMPOWER INDIA LIMITED (CIN L51900MH1981PLC023931)
Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai - 400 001
Phone: 022- 22045055, 22045044, Email: info@empowerindia.in
Balance Sheet Summary as at 31.03.2022
(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW	CONSOLIDATED	
		As at Current year ended	As at Previous year ended
		31.03.2022 (Audited)	31.03.2021 (Audited)
	Particulars		
A	Cash flow from operating activities		
	Profit/(Loss) before tax	(8.78)	(764.55)
	Adjustments for:		
	Depreciation and amortization expense		0
	Adjustment for Non Controlling Stake/Goodwill	(102.81)	(65.41)
	Finance income		0
	Finance cost		0
	Exceptional items	3511.402	754.3
	Operating profits before working capital changes	3399.81	(75.65)
	<u>Adjustments for changes in:</u>		
	(Increase)/ Decrease in Trade receivables	2495.34	0
	(Increase)/ Decrease in Inventories		0
	(Increase)/ Decrease in Investments		0
	Increase/ (Decrease) in Trade payables	207.77	(2542.74)
	(Increase)/ Decrease in other non current asset	21.13	0
	(Increase)/ Decrease in other current asset	-2.61	287.1
	(Increase)/ Decrease in other current Liabilities	(1.04)	(0.89)
	Increase/(Decrease) in Provision	0	0
		(2270.10)	(2256.53)
	Cash generated from operations	1129.71	(2332.19)
	Income Taxes paid	0	0
	Net cash inflow/(outflow) from operating activities	1129.71	(2332.19)
B	Cash flow from investing activities		
	Purchase of non-current investments	(1129.21)	2532.74
	Short term loans given	0	0
	Interest received	0	0
	(Increase)/ Decrease in Loans and Advances		16393.76
	Net cash outflow from investing activities	(1129.21)	18926.50
C	Cash Flow from Financing activities		
	Increase/(Decrease) in Short term borrowings	(1.00)	(16599.00)
	Increase/(Decrease) in Long term borrowings		0
	Interest paid		0
	Finance Cost		0
	Net cash inflow/(outflow) from Financing activities	(1.00)	(16599.00)
	Net Increase/(Decrease) in Cash and Cash Equivalents	-0.502	(4.69)
	Cash and cash equivalents at the beginning of the financial year	6.76	11.45
	Cash and cash equivalents at the end of the financial year	6.76	6.76
	Cash and cash equivalents comprise of:		
	Cash in Hand	3.28	4.81
	Bank Balances (Current Accounts)	2.97	1.95
		6.26	6.76

Empower India Limited
CIN: L51900MH1981PLC023931
Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N. Road, Fort, Mumbai – 400 001
Phone: 022- 22045055, 22045044 | Mobile/Helpdesk No.: +91 97020 03139
Email: info@empowerindia.in | Website: www.empowerindia.in



TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No G-13, Rock Enclave CHS , Near SBI, Hindustan Naka, Kandivali (West),
Mumbai - 400067, Mobile : 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Report (Unmodified Opinion) On consolidated audited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT

To,
The Board of Directors,
Empower India Limited
25/25A, II Floor,
327, Nawab Bldg., D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai- 400 001

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Empower India Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the quarter ended **March 31, 2022** and for the period from **April 01, 2021 to March 31, 2022** ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2022 and the corresponding period from April 01, 2021 to March 31, 2022, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- includes the results of the following entities: (to indicate list of entities included in the consolidation);
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income/loss and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.



The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
- We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 1) Empower Bollywood Private Limited, 2) Empower TradEX Private Limited & 3) Empower E- Venture LLP subsidiaries, whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 29,688.39 Lakhs as at March 31, 2022, Group's share of total revenue of Rs. 636.41 Lakhs and Group's share of total net profit/(loss) after tax of Rs. (8.78) Lakhs for the quarter and year ended March 31, 2022 and for the period from April 01, 2021 to March 31, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Tejas Nadkarni & Associates

Chartered Accountants

Firm Reg. No.: 135197W

Tejas Nadkarni

Tejas Nadkarni

Proprietor

Membership No.: 122993

UDIN : 22122993AJROLB8484



Place: Mumbai

Date: May 26, 2022



Notes:

1. The audited Standalone/Consolidated IND AS financial results of the Company for the quarter and year ended March 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 26, 2022. The statutory auditors have expressed an unmodified audit opinion on these results.
2. During the quarter ended March 31, 2022 the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
5. Exceptional items include provision made for non-recoverable Loan and Advance and Trade Advances.
6. The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
7. The Ind AS complaint Financial Results, pertaining to corresponding quarter and year end have not been subjected to Limited Review or Audit. However, the Management has taken necessary steps to ensure that the financial results provide a true and fair view of its affairs.
8. Provision for taxes, if any, shall be made at the end of the year.

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: May 26, 2022
Place: Mumbai



To,
Listing Compliances
BSE Ltd.,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 504351
Scrip ID : EMPOWER

Dear Sir/ Madam,

Subject: Declaration in respect of Auditor's Report with un-modified opinion for the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2022.

With reference to the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022, we hereby declare that the Statutory Auditor of the Company, **M/s. Tejas Nadkarni & Associates**, Chartered Accountant (Firm Registration no. 135197W), have expressed an unmodified opinion in its Report on Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2022.

Request you to take the above on your records.

Thanking You,

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: May 26, 2022
Place: Mumbai