



Quarterly Compliance Report on Corporate Governance

Name of the Company: Empower India Limited
(Formerly Known as Empower Industries India Limited)

Quarter ending on 30th June, 2012

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49(IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	Code of Conduct has been laid down by the Board as per the provisions of Clause 49 (ID) of the Listing agreement.
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	Meetings of the Audit Committee are conducted as per the provisions of Clause 49(IIB) read with the provisions of Section 292A of the Companies Act, 1956.
(C) Powers of Audit Committee	49(IIC)	Yes	The powers exercised by the Audit Committee are as per the provisions prescribed under Clause 49 (IIC) read with the provisions of Section 292A of the Companies Act, 1956.
(D) Role of Audit Committee	49 II(D)	Yes	The audit committee has fulfilled their role successfully in respect to the provisions prescribed in this clause.
(E) Review of Information by Audit Committee	49 (IIE)	Yes	The Audit Committee has reviewed all the information which is supposed to be reviewed mandatorily as per provisions of this clause.
III. Subsidiary Companies	49(III)	Not Applicable	The Company does not have any material non listed Indian subsidiary company.
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosures of Accounting Treatment	49 (IV B)	Yes	The Company is following the same Accounting Treatment as prescribed by the Accounting

Empower India Limited

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			Standards in the preparation of its financial Statements.
(C) Board of Disclosures	49 (IV C)	Yes	
(D) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	49 (IV D)	Yes	Allotment of 9,36,74,685 Equity shares on 22 nd May, 2012 in lieu of convertible equity warrants.
(E) Remuneration of Directors	49 (IV E)	Yes	The same would be complied with in the forthcoming Annual Report.
(F) Management	49 (IV F)	Yes	The same would be complied with in the forthcoming Annual Report.
(G) Shareholders	49 (IV G)	Yes	
V. CEO / CFO Certification	49 (V)	Yes	The same would be complied with in the forthcoming Annual Report.
VI. Report on Corporate Governance	49 (VI)	Yes	The same would be complied with in the forthcoming Annual Report.
VII. Compliance	49 (VII)	Yes	The same would be complied with in the forthcoming Annual Report.

For Empower India Limited
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Director/ Authorised Signatory