



30th May, 2013

To,
The Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street,
Fort,
Mumbai-400 001.

Scrip Code: 504351, Scrip Id: EMPOWER.

Subject: Submission of the Audited Financial Results for the Quarter and Year ended 31st March, 2013.

Dear Sir,

With reference to the above captioned subject, we would like to inform you that, a meeting of the Board of Directors of the Company was held on **30th May, 2013**, wherein the Board has approved and taken on record the Audited Financial Results for the quarter and year ended **31st March, 2013**.

The Audit Report as issued by the Statutory Auditors of the Company for the period under consideration is also enclosed herewith for your perusal.

Kindly take the above on your records and acknowledge a receipt of the same.

Thanking You,

For Empower India Limited

(Formerly known as Empower Industries India Limited)

Director/Authorized Signatory



Encl: As above.

Empower India Limited

(Formerly known as Empower Industries India Limited)

Regd Office : 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001
Phone : +91- 22045055, 22045044, Email :info@empowerindia.in



EMPOWER INDIA LIMITED

(Formerly known as Empower Industries India Limited)

Regd. Office : 25/25A, 2nd Floor, Nawab Building, 327, D.N.Road, Fort, Mumbai- 400 001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013.

Part-1		(Rs. in Lacs)				
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	2,296.25	4,393.81	2,781.48	12,848.18	15,045.57
	b) Other Operating Income	78.67	-	-	78.67	-
	Total Income from Operations (net)	2,374.92	4,393.81	2,781.48	12,926.85	15,045.57
2	Expenses					
	a. Expenses	2,711.27	4,313.98	2,857.11	13,054.09	15,067.80
	b. Depreciation and Amortisation expense	(16.09)	33.46	100.19	95.37	157.96
	c. Miscellaneous Expenditure W/o	2.52	2.53	-	10.11	10.10
	Total Expenses	2,697.70	4,349.97	2,957.30	13,159.57	15,235.86
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(322.78)	43.84	(175.82)	(232.72)	(190.29)
4	Other Income	(442.32)	0.00	53.64	(439.02)	195.71
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(765.10)	43.84	(122.18)	(671.74)	5.42
6	Finance Costs	0.06	0.00	-	0.06	0.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(765.16)	43.84	(122.18)	(671.80)	5.21
8	Exceptional Items - Expenditure / (Income)	-	0.00	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(765.16)	43.84	(122.18)	(671.80)	5.21
10	Tax Expense: Current	-	-	-	-	16.53
	: Deferred	14.74	-	(4.10)	14.74	(4.34)
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(779.90)	43.84	(118.08)	(686.54)	(6.98)
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(779.90)	43.84	(118.08)	(686.54)	(6.98)
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	11,637.99	11,637.99	10,701.24	11,637.99	10,701.24
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				27,126.96	21,530.70
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	(0.07)	0.004	(0.01)	(0.06)	(0.001)
	(b) Diluted	(0.07)	0.004	(0.01)	(0.06)	(0.001)
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	(0.07)	0.004	(0.01)	(0.06)	(0.001)
	(b) Diluted	(0.07)	0.004	(0.01)	(0.06)	(0.001)



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Part-2						
SR. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Current year ended	Previous year ended
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Unaudited)	31.03.2013 (Audited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	989016773	989016773	931109088	989016773	931109088
	- Percentage of Shareholding	84.98%	84.98%	87.01%	84.98%	87.01%
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	b) Non - Pledged /Non- Encumbered					
	- Number of Shares	174781787	174781787	139014787	174781787	139014787
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	15.02%	15.02%	12.99%	15.02%	12.99%

PARTICULARS		3 MONTHS ENDED 31.03.2013
B	INVESTOR COMPLAINTS	
1	PENDING AT THE BEGINNING OF THE QUARTER	NIL
2	RECEIVED DURING THE QUARTER	NIL
3	DISPOSED OFF DURING THE QUARTER	NIL
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER	NIL

Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their Meeting held on 30th May, 2013.
2	Previous period figures have been re-grouped/restated wherever necessary to confirm to this period's classification. The Company is operating under three business segments viz.; IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there are no transactions in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the subsequent quarters.
3	

Empower India Limited
 (Formerly Known as Empower Industries India Limited)


 Director/Authorised Signatory



Place: Mumbai
Date: 30/05/2013



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

MEMBERS OF THE INSTITUTE OF COST ACCOUNTANTS AND GENERAL MANAGERS
 CENTRAL OFFICE, 101, JAWAHAR NAGAR, 42, ANANDAPUR, CHENNAI

EMPOWER INDIA LIMITED			
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SUMMARISED BALANCE SHEET AS ON 31.03.2013			
(Rs. In Lacs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES Particulars	As at Current year ended	As at previous year ended
		31.03.2013 (Audited)	31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a)	Share Capital	11637.98	10701.24
b)	Reserve and Surplus	27126.96	21530.70
c)	Money received against share warrants	-	7,219.56
	Sub-total - Shareholders' funds	38764.94	39451.50
2	Share application money pending allotment	-	-
3	Non-current liabilities		
a)	Long-term borrowings	-	-
b)	Deferred tax liabilities (net)	46.44	31.69
c)	Other long-term liabilities	-	-
d)	Long-term provisions	-	-
	Sub-total - Non-current liabilities	46.44	31.69
4	Current liabilities		
a)	Short-term borrowings	-	-
b)	Trade payables	9553.10	6331.43
c)	Other current liabilities	1042.96	2045.88
d)	Short-term provisions	37.74	92.28
	Sub-total - Current liabilities	10633.80	8469.59
	TOTAL - EQUITY AND LIABILITIES	49445.18	47952.78
B	ASSETS		
1	Non-current assets		
a)	Fixed assets	145.07	239.05
b)	Non-current investments	32812.14	23439.94
c)	Deferred tax assets (net)	-	-
d)	Long-term loans and advances	1287.95	1682.59
e)	Other non-current assets	5888.37	4723.30
	Sub-total - Non-current assets	40133.53	30084.88
2	Current assets		
a)	Current investments	722.41	11453.22
b)	Inventories	337.48	540.98
c)	Trade receivables	8150.33	5633.39
d)	Cash and cash equivalents	94.03	149.55
e)	Short-term loans and advances	0.00	-
f)	Other current assets	7.40	90.76
	Sub-total - Current assets	9311.65	17867.90
	TOTAL - ASSETS	49445.18	47952.78



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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors,
Empower India Limited.
25/25A, 2nd Floor, Nawab Building,
D.N. Road, Fort, Mumbai-400001

We have audited the quarterly financial results of M/s. Empower India Limited for the quarter ended 31st March, 2013 and the year to date results for the period 1st April, 2012 to 31st March, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Agarwal Desai & Shah
Chartered Accountants


Mrugen H. Shah
Partner
Membership No.114770



Place: Mumbai
Date: 30th May, 2013