



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9594750003 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF STANDALONE AND CONSOLIDATED ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016.

PART-1

| Sr. | Particulars | Standalone | | | | | Consolidated |
|-----------|--|------------------|--------------------------|---|------------------|---------------------|------------------|
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Current Year | Previous year ended | Current Year |
| | | 31.03.2016 | 31.12.2015 | 31.03.2015 | 31.03.2016 | 31.03.2015 | 31.03.2016 |
| | | Audited | Unaudited | Audited | Audited | Audited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 2,659.36 | 2,554.10 | 3,329.48 | 10,252.56 | 10,722.49 | 10255.40 |
| | (b) Other operating income | 6.00 | 0.00 | 17.05 | 6.00 | 17.05 | 6.00 |
| | Total income from operations (net) | 2,665.36 | 2,554.10 | 3,346.53 | 10,258.56 | 10,739.54 | 10261.40 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Purchases of stock-in-trade | 2,744.13 | 2,515.37 | 3,406.53 | 10,247.15 | 10,681.77 | 10247.15 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (39.98) | 0.00 | (5.48) | (39.98) | (5.48) | (39.98) |
| | (d) Employee Benefits Expenses | 5.00 | 2.59 | 16.16 | 11.63 | 20.74 | 22.13 |
| | (e) Depreciation and amortisation expense | 11.99 | 0.00 | 61.99 | 11.99 | 88.00 | 12.10 |
| | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 3.90 | 1.61 | 0.93 | 11.39 | 15.32 | 39.78 |
| | Total expenses | 2,725.04 | 2,519.57 | 3,480.13 | 10,242.18 | 10,800.35 | 10281.18 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (59.68) | 34.53 | (133.60) | 16.38 | (60.81) | (19.78) |
| 4 | Other income | 8.17 | 0.00 | 37.48 | 10.01 | 42.62 | 10.01 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | (51.51) | 34.53 | (96.12) | 26.39 | (18.19) | (9.77) |
| 6 | Finance costs | 0.11 | 0.16 | 0.13 | 0.47 | 0.33 | 0.47 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | (51.62) | 34.37 | (96.25) | 25.92 | (18.52) | (10.24) |
| 8 | Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Profit / (Loss) from ordinary activities before tax (7 +/- 8) | (51.62) | 34.37 | 96.25 | 25.92 | (18.52) | (10.24) |
| 10 | Tax expense | | | | | | |
| | Current | 2.46 | 0.00 | 4.40 | 2.46 | 4.40 | 2.46 |
| | Deferred | 4.19 | 0.00 | (38.40) | 4.19 | (38.40) | 4.19 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9- 10) | (58.27) | 34.37 | (62.25) | 19.27 | 15.48 | (16.89) |
| 12 | Extraordinary items (net of tax expense Rs NIL) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Net Profit / (Loss) for the period (11 - 12) | (58.27) | 34.37 | (62.25) | 19.27 | 15.48 | (16.89) |
| 14 | Paid-up equity share capital (Face Value Re. 1/- each) | 11,637.99 | 11,637.99 | 11,637.99 | 11,637.99 | 11,637.99 | 11,637.99 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 22,226.30 | 22,207.04 | 23841.49 |
| 16 | Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised): | | | | | | |
| | i. (a) Basic | (0.005) | 0.003 | (0.005) | 0.002 | 0.001 | (0.001) |
| | (b) Diluted | (0.005) | 0.003 | (0.005) | 0.002 | 0.001 | (0.001) |
| 16 | Earnings per share (after extraordinary items) (of Rs. 1/-each) (not annualised): | | | | | | |
| | (a) Basic | (0.005) | 0.003 | (0.005) | 0.002 | 0.001 | (0.001) |
| | (b) Diluted | (0.005) | 0.003 | (0.005) | 0.002 | 0.001 | (0.001) |

Notes:

- The above Annual Audited financial results have been approved by Audit Committee and thereafter approved by the Board of Directors of the Company in their respective Meeting on 28th May, 2016.
- The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, there is no transaction in other than IT Segment. The Company would provide Segement wise reporting as and when applicable in the subsequent quarters.
- The Audit Report on standalone and Consolidated Audited Fianacials results, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors and their report does not have any observation or opinion i.e. states an unmodified opinion.
- The Consolidated Financial Results of the Company include results of the following subsidiary and Associated:
 - Empower Bollywood Private Limited (Subsidiary)
 - Jharkhand Mega Food Park Private Limited (Associates)
- For previous financial year i.e 2014-15 the Company was not obligated to Consolidate it's financial statement, thus consolidated Results for the previous year is not provided.
- Previous period/year figures have been re-arranged / re-grouped wherever necessary.

For Empower India Limited

Vinod Shinde
CEO & Director
DIN: 02585889



Place: Mumbai
Date: 28th May, 2016

Empower India Limited
CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001.
Corporate Office: # 97, Mhada, Jankidevi School Road, Four Bungalow, Andheri (West), Mumbai – 400 058.
Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9594750003
Email: info@empowerindia.in; Website: www.empowerindia.in



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SUMMARISED BALANCE SHEET AS ON 31.03.2016

(Rs. In Lakhs)

| Sr.No. | STATEMENT OF ASSETS AND LIABILITIES | Standalone | | Consolidated |
|----------|--|--------------------------|---------------------------|--------------------------|
| | | As at Current year ended | As at Previous year ended | As at Current year ended |
| | | 31.03.2016 (Audited) | 31.03.2015 (Audited) | 31.03.2016 (Audited) |
| | Particulars | | | |
| A | EQUITY AND LIABILITIES | | | |
| I | Shareholders' funds | | | |
| a) | Share Capital | 11,637.98 | 11,637.98 | 11,637.98 |
| b) | Reserve and Surplus | 22,226.30 | 22,207.04 | 23,841.49 |
| c) | Grant in Aid | - | - | 903.75 |
| d) | Money received against share warrants | - | - | - |
| | Sub-total - Shareholders' funds | 33,864.28 | 33,845.02 | 36,383.22 |
| 2 | Minority Interest | | - | 2,840.66 |
| 3 | Non-current liabilities | | | |
| a) | Long-term borrowings | - | - | 3,802.73 |
| b) | Deferred tax liabilities (net) | 1.78 | - | 1.78 |
| c) | Other long-term liabilities | - | - | - |
| d) | Long-term provisions | - | - | - |
| | Sub-total - Non-current liabilities | 1.78 | - | 3,804.51 |
| 4 | Current liabilities | | | |
| a) | Short-term borrowings | 0 | - | 493.00 |
| b) | Trade payables | 2,497.60 | 4,239.83 | 3,372.47 |
| c) | Other current liabilities | - | - | 1.52 |
| d) | Short-term provisions | 19.73016 | 19.37 | 110.69 |
| | Sub-total - Current liabilities | 2,517.33 | 4,259.21 | 3,977.68 |
| | TOTAL - EQUITY AND LIABILITIES | 36,383.39 | 38,104.23 | 47,006.07 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| a) | Fixed assets | | - | |
| | (i) Tangible | 24 | - | 563.27 |
| | (ii) Capital work in Progress | - | - | 10,117.17 |
| b) | Non-current investments | 26,899.63 | 27,239.64 | 25,594.92 |
| c) | Deferred tax assets (net) | - | 2.41 | - |
| d) | Long-term loans and advances | 1,177.56 | 1,162.85 | 1,177.56 |
| e) | Other non-current assets | 7,829.29 | 7,858.41 | 7,839.59 |
| | Sub-total - Non-current assets | 35,906.48 | 36,263.30 | 45,292.51 |
| 2 | Current assets | | | |
| a) | Current investments | - | - | 188.01 |
| b) | Inventories | 382.47 | 342.49 | 382.47 |
| c) | Trade receivables | 54.14 | 1,468.00 | 54.14 |
| d) | Cash and cash equivalents | 7.24 | 21.98 | 169.59 |
| e) | Short-term loans and advances | - | - | 910.29 |
| f) | Other current assets | 9.06 | 8.46 | 9.06 |
| | Sub-total - Current assets | 452.91 | 1,840.93 | 1,713.56 |
| | TOTAL - ASSETS | 36,359.39 | 38,104.23 | 47,006.07 |

Note:- For previous financial year i.e 2014-15 the Company was not obligated to Consolidate it's financial statement, thus consolidated Results for the previous year is not provided.

For Empower India Limited

Vinod Shinde
CEO & Director



Place: Mumbai.

Date : 28th May, 2016.

Empower India Limited 02585889

CIN: L51900MH1981PLC023931

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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited,
25/25A, IInd Floor,
327, Nawab Bldg., D. N. Road,
Opp. Thomas Cook,
Fort,
Mumbai - 400 001

We have audited the quarterly financial results of **Empower India Limited** for the quarter ended **31st March, 2016** and the year to date results for the period **1st April, 2015 to 31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31st March, 2016** as well as the year to date results for the period from **1st April, 2015 to 31st March, 2016**.

For Agarwal Desai Shah
Chartered Accountants
Firm Reg. No. 124850W

CA Mrugen H. Shah
Partner
Membership No.: 114770



Place: Mumbai
Date: May 28, 2016



AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 For Empower India Ltd.

To,

The Board of Directors,

Empower India Limited

25/25A, 11nd Floor,

327, Nawab Bldg., D.N. Road,

Opp. Thomas Cook,

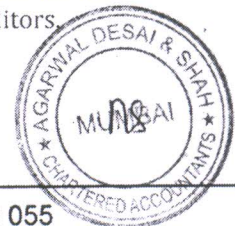
Fort,

Mumbai - 400 001

We have audited the quarterly consolidated financial results of **M/S Empower India Limited** for the quarter ended **31st March, 2016** and the consolidated year to date results for the period **1st April, 2015 to 31st March, 2016**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary and one Associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 119,15,80,576/- as at **31st March, 2016** and Rs. 11,59,017/- as at the quarter ended **31st March, 2016**; as well as the total revenue of Rs. NIL as at **31st March, 2016** and Rs. 2,83,786/- as at the quarter ended **31st March, 2016**. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) Include the quarterly financial results and year to date of the following entity:
- Empower Bollywood Private Limited
 - Jharkhand Mega Food Park Private Limited

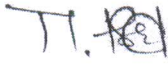
(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended **31st March, 2016** as well as the consolidated year to date results for the period from **1st April, 2015** to **31st March, 2016**.

For Agarwal Desai & Shah

Chartered Accountants

Firm Reg. No. 124850W



CA Mrugen H Shah

Partner






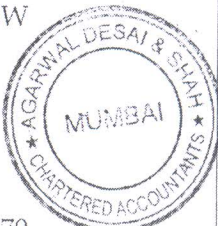
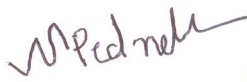
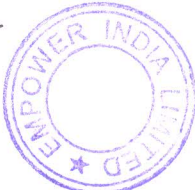
Membership No: 114770




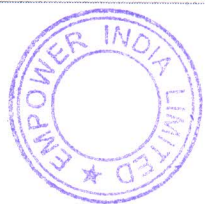



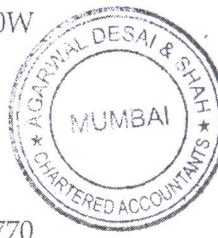

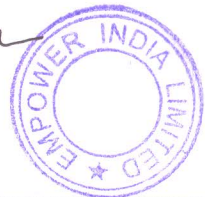
Place: Mumbai

Date: 28.05.2016

Form A (For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

| | | |
|----------------------------|---|---|
| 1. | Name of the Company | Empower India Limited |
| 2. | Annual financial statements for the year ended | 31 st March, 2016 |
| 3. | Type of Audit observation | Un-modified (STANDALONE) |
| 4. | Frequency of observation | There has been no observation |
| 5. | Signed by: | |
| | • Chief Executive Officer |   Mr. Vinod Shinde DIN: 02585889 |
| | • Chief Financial Officer |   Mr. Rajgopalan Iyengar DIN: 00016496 |
| | • Auditor of the Company | M/s. Agarwal Desai & Shah Chartered Accountants Firm Reg. No.: 124850W   Mrugen H. Shah Partner Membership No: 114770 |
| • Audit Committee Chairman |   Mr. Nikhil Pednekar DIN: 03326402 | |

Form A (For Audit Report with unmodified opinion)
(Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | | |
|----------------------------|--|--|
| 1. | Name of the Company | Empower India Limited |
| 2. | Annual financial statements for the year ended | 31 st March, 2016 (Consolidated) |
| 3. | Type of Audit observation | Un-modified |
| 4. | Frequency of observation | There has been no observation |
| 5. | Signed by: | |
| | • Chief Executive Officer |  Mr. Vinod Shinde DIN: 02585839  |
| | • Chief Financial Officer |  Mr. Rajgopalan Iyengar DIN: 00016496  |
| | • Auditor of the Company | M/s. Agarwal Desai & Shah Chartered Accountants Firm Reg. No.: 124850W  Mrugen H. Shah Partner Membership No: 114770  |
| • Audit Committee Chairman |  Mr. Nikhil Pednekar DIN: 03326402  | |