



13th August, 2016

To,
Listing Compliance,
BSE Limited,
P. J. Towers,
Fort,
Mumbai -400 001.

Scrip Code: 504351

Scrip Id: EMPOWER

Subject: Outcome of Board Meeting held on 13th August, 2016.

Ref: Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, this is to bring to your kind information that the Board of Directors at the meeting held today transacted the following:

1. The Board of Directors of the Company pursuant to regulation 33(3)(b) has opted for submitting year- to- date consolidated financial results instead of quarterly consolidation for the Financial Year 2016-17 and this option shall not be changed during the Financial Year 2016-17.
2. Adoption of Standalone Unaudited Financial Results along with Limited Review Report for the quarter ended 30th June, 2016.

The Board Meeting commenced at 2.00 pm and concluded at 4.00 pm.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Empower India Limited


Vinod Shinde

CEO & Executive Director

DIN: 02585889



Encl: as above

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 11nd-Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9594750003

Email: info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.
Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9594750003 Website: www.empowerindia.in Email:-
info@empowerindia.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016.

PART-1		(Rs. in Lakhs)			
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Net sales/income from operations (Net of excise duty)	2346.79	2659.36	2394.09	10252.56
	(b) Other operating income	0.00	6.00	0.00	6.00
	Total income from operations (net)	2346.79	2665.36	2394.09	10258.56
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2318.24	2744.13	2367.31	10247.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	(39.98)	0.00	(39.98)
	(d) Employee Benefits Expenses	1.43	5.00	1.37	11.63
	(e) Depreciation and amortisation expense	2.99	11.99	0.00	11.99
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.32	3.90	3.08	11.39
	Total expenses	2329.98	2725.04	2371.76	10242.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	16.81	(59.68)	22.33	16.38
4	Other income	0.00	8.17	0.00	10.01
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	16.81	(51.51)	22.33	26.39
6	Finance costs	0.00	0.11	0.17	0.47
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.81	(51.62)	22.16	25.92
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	16.81	(51.62)	22.16	25.92
10	Tax expense				
	Current	0.00	2.46	0.00	2.46
	Deferred	0.00	4.19	0.00	4.19
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	16.81	(58.27)	22.16	19.27
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	16.81	(58.27)	22.16	19.27
14	Paid-up equity share capital (Face Value Re. 1/- each)	11637.99	11637.99	11637.99	11637.99
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	22226.30
16 i.	Earnings per share (before extraordinary items) (of Rs. 1/- each) (not annualised):				
	(a) Basic	0.001	(0.005)	0.002	0.002
	(b) Diluted	0.001	(0.005)	0.002	0.002

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16 ii	Earnings per share (after extraordinary items) (of Rs. 1/-each) (not annualised):				
	(a) Basic	0.001	(0.005)	0.002	0.002
	(b) Diluted	0.001	(0.005)	0.002	0.002

Notes:	
1	The above un-audited financial results have been reviewed by Audit Committee and thereafter approved by the Board of Directors of the Company in their respective Meeting on 13th August, 2016.
2	The Statutory Auditor have carried out the "Limited Review" of the Financial Results of the company for the quarter ended on 30th June, 2016
3	Segment-wise Reporting as required by Accounting Standard 17 issued by ICAI. The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the subsequent quarters.
4	Previous period/year figures have been re-arranged / re-grouped wherever necessary.
5	Pursuant to Regulation 33(3)(b) the Company has opted to submit annual consolidated financial statements instead of consolidated quarterly financial results for the financial year 2016-17.
	For Empower India Limited  Vinod Shinde CEO and Executive Director 02585889
	
Place:	Mumbai
Date :	13th August, 2016

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AGARWAL DESAI & SHAH

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors,
Empower India Limited,
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Opp. Thomas Cook,
Fort,
Mumbai - 400 001

We have reviewed the accompanying statement of unaudited financial results of **Empower India Limited** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai & Shah
Chartered Accountants
Firm Reg. No. 124850W

CA Mrugen Shah
Partner
Membership Number: 114770



Place: Mumbai

Date: 13.08.2016