



14<sup>th</sup> July, 2017

To,  
Listing Compliances  
BSE Ltd.,  
P. J. Towers,  
Fort,  
Mumbai - 400 001.

**Scrip Code: - 504351.**

**Scrip ID: - EMPOWER**

**Subject: Revised Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2017 as per Schedule III of the Companies Act, 2013.**


Dear Sir/ Madam,

We hereby submit the revised Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended 31<sup>st</sup> March, 2017, in accordance with Schedule III format of Companies Act, 2013 read with SEBI circular Ref. **CIR/CFD/FAC/62/2016 dated July 05, 2016.**

We request you to kindly take the same on your records.

Thanking you,

**For Empower India Limited**

  
**Kiran Thakore**  
Director  
DIN: 03140791



**Empower India Limited**

**CIN: L51900MH1981PLC023931**

**Regd Office: 25 /25A, IInd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai - 400 001**

**Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139**

**Email: info@empowerindia.in; Website: www.empowerindia.in**



EMPOWER INDIA LIMITED

CIN No.:L51900MH1981PLC023931

Regd. Off.- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.

Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017.

PART-1		(Rs. in Lakhs)						
Sr.No.	Particulars	STANDALONE					CONSOLIDATED	
		3 months ended 31.03.2017 Audited	Preceding 3 months ended 31.12.2016 Unaudited	Corresponding 3 months ended in the previous year 31.03.2016 Audited	Current Year 31.03.2017 Audited	Previous year ended 31.03.2016 Audited	Current Year 31.03.2017 Audited	Previous year ended 31.03.2016 Audited
1	<b>Income</b>							
	(a) Revenue From Operations	2139.25	2128.93	2665.36	9036.26	10258.56	9036.73	10261.40
	(b) Other Income	0.00	0.00	8.17	0.00	10.01	0.24	10.01
	<b>Total Revenue</b>	<b>2139.25</b>	<b>2128.93</b>	<b>2673.53</b>	<b>9036.26</b>	<b>10268.57</b>	<b>9036.97</b>	<b>10271.41</b>
2	<b>Expenses</b>							
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2,209.21	2,127.87	2,744.13	9,055.18	10,247.15	9055.18	10247.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(84.28)	0.00	(39.98)	(84.28)	(39.98)	(84.28)	(39.98)
	(d) Finance Cost	0.14	0.03	0.11	0.17	0.47	0.17	0.47
	(e) Employee Benefits Expenses	3.89	1.18	5.00	9.08	11.63	10.26	22.13
	(f) Depreciation and amortisation expense	3.03	2.99	11.99	12.00	11.99	12.11	16.20
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.05	6.10	3.90	21.43	11.39	30.35	39.78
	<b>Total Expenses</b>	<b>2,139.04</b>	<b>2,138.17</b>	<b>2,725.15</b>	<b>9,013.58</b>	<b>10,242.65</b>	<b>9023.78</b>	<b>10285.75</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>0.21</b>	<b>(9.24)</b>	<b>(51.62)</b>	<b>22.68</b>	<b>25.92</b>	<b>13.19</b>	<b>(14.34)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>0.21</b>	<b>(9.24)</b>	<b>(51.62)</b>	<b>22.68</b>	<b>25.92</b>	<b>13.19</b>	<b>(14.34)</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>0.21</b>	<b>(9.24)</b>	<b>(51.62)</b>	<b>22.68</b>	<b>25.92</b>	<b>13.19</b>	<b>(14.34)</b>
8	<b>Tax Expenses</b>							
	(a) Current Tax	7.52	0.00	2.46	7.52	2.46	7.52	2.46
	(b) Deferred Tax	1.27	0.00	4.19	1.27	4.19	1.27	4.19
8	<b>Profit/ (Loss) for a period from continuing operations (7-8)</b>	<b>(8.58)</b>	<b>(9.24)</b>	<b>(58.27)</b>	<b>13.89</b>	<b>19.27</b>	<b>4.40</b>	<b>(20.99)</b>
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	Profit (loss) for period before minority interest	(8.58)	(9.24)	(58.27)	13.89	19.27	4.40	(20.99)
13	<b>Net Profit/ (Loss) for the period (8+11)</b>	<b>(8.58)</b>	<b>(9.24)</b>	<b>(58.27)</b>	<b>13.89</b>	<b>19.27</b>	<b>4.40</b>	<b>(20.99)</b>
14	<b>Earning Per Share (For continuing operations)</b>							
	(a) Basic	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)
	(b) Diluted	(0.001)	(0.001)	(0.005)	0.001	0.002	0.0004	(0.002)



Empower India Limited

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Notes:	
1	The above audited financial results have been approved by Audit Committee and thereafter approved by the Board of Directors of the Company in their respective Meeting on 30th May, 2017.
2	The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segement wise reporting as and when applicable in the subsequaent quarters.
3	The Audit Report of the Audited results for the current quarter, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed by Statutory Auditors and their report is being forwarded to the Stock Exchange.
4	This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015.
5	The Consolidated financials Results includes results of its Three subsidiary companies and One Associate Company.
6	Previous period/year figures have been re-arranged / re-grouped wherever necessary.

**For Empower India Limited**



  
**Kiran Thakore**  
**Director**  
**DIN: 03140791**

**Empower India Limited**  
**CIN: L51900MH1981PLC023931**

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**SUMMARISED BALANCE SHEET AS ON 31.03.2017**

(Rs. In Lakhs)

Sr.No.	STATEMENT OF ASSETS AND LIABILITIES  Particulars	STANDALONE		CONSOLIDATED	
		As at Current year ended (Standalone)	As at Previous year ended (Standalone)	As at Current year ended (Consolidated)	As at Previous year ended (Consolidated)
		31.03.2017 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
a)	Share Capital	11,637.98	11,637.98	11,637.98	11,637.98
b)	Reserve and Surplus	22,240.19	22,226.30	23,898.71	23,841.49
d)	Money received against share warrants	-	-	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>33,878.17</b>	<b>33,864.28</b>	<b>35,536.69</b>	<b>35,479.47</b>
	Share application money pending allotment	-	-	-	-
<b>2</b>	<b>Deferred Government Grants</b>	-	-	-	903.75
<b>4</b>	<b>Minority Interest</b>	-	-	3,861.21	2,840.66
<b>5</b>	<b>Non-current liabilities</b>				
a)	Long-term borrowings	-	-	4,219.38	4,295.73
b)	Deferred tax liabilities (net)	3.05	1.78	3.05	1.78
c)	Other long-term liabilities	-	-	-	-
d)	Long-term provisions	-	-	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>3.05</b>	<b>1.78</b>	<b>4,222.43</b>	<b>4,297.51</b>
<b>6</b>	<b>Current liabilities</b>				
a)	Short-term borrowings	-	-	-	-
b)	Trade payables				
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,741.59	2,497.60	4,499.52	3,453.67
c)	Other current liabilities	-	-	0.19	4.42
d)	Short-term provisions	18.94	19.73	263.59	19.74
	<b>Sub-total - Current liabilities</b>	<b>3,760.54</b>	<b>2,517.33</b>	<b>4,763.30</b>	<b>3,477.83</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>37,641.75</b>	<b>36,383.39</b>	<b>48,383.63</b>	<b>46,999.22</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
a)	Fixed assets				
	(i) Tangible	11.99	24.00	11,409.16	10,673.45
	(ii) Intangible	-	-	-	-
b)	Non-current investments	27,349.27	26,899.63	25,419.65	25,592.18
c)	Deferred tax assets (net)	-	-	-	-
d)	Long-term loans and advances	1,238.25	1,177.56	2,208.24	2,098.15
e)	Other non-current assets	8,505.58	7,829.29	8,505.58	7,829.29
	<b>Sub-total - Non-current assets</b>	<b>37,105.10</b>	<b>35,930.48</b>	<b>47,542.63</b>	<b>46,193.08</b>
<b>2</b>	<b>Current assets</b>				
a)	Current investments	-	-	-	-
b)	Inventories	466.75	382.47	466.75	382.47
c)	Trade receivables	54.14	54.14	54.14	54.14
d)	Cash and cash equivalents	0.03	0.03	194.93	191.99
	Bank Balance other than cash and cash equivalent	6.72	7.21	116.16	168.48
f)	Short-term loans and advances	-	-	-	-
g)	Other current assets	9.01	9.06	9.01	9.06
	<b>Sub-total - Current assets</b>	<b>536.65</b>	<b>452.91</b>	<b>841.00</b>	<b>806.14</b>
	<b>TOTAL - ASSETS</b>	<b>37,641.75</b>	<b>36,383.39</b>	<b>48,383.63</b>	<b>46,999.22</b>



For Empower India Limited

*Kiran Thakore*  
Kiran Thakore

Director

DIN: 03140791

**Empower India Limited**

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1<sup>st</sup> June, 2017

To,  
Listing Compliance,  
BSE Limited,  
P.J. Tower,  
Fort,  
Mumbai - 400 001.

Ref: **Scrip Code: - 504351:**  
**Scrip ID: - EMPOWER**

**Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

**DECLARATION**


It is hereby declared and confirmed that the Statutory Auditor of the Company, M/s. Agarwal Desai and Shah, Chartered Accountants, (Firm Registration No. 124850W) have issued an Audit Report with unmodified opinion on Standalone and Consolidated financial results for the quarter and year ended 31<sup>st</sup> March, 2017.

This declaration is issued in compliance of Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended by Securities and Exchange Board of India vide notification No. SEBI/ LAD - NRO / GN/ 2016-17/001 dated 25/05/2016 and Circular No CIR/ CFD/ CMD/ 56/2016 dated 27/05/2016.

We request you to take the aforesaid declaration on record.

Thanking you,

**For Empower India Limited**

  
**Mangesh Gurav**  
Chief Financial Officer



**Empower India Limited**

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**AGARWAL DESAI & SHAH**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, IInd Floor,  
327, Nawab Bldg., D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai 400001.

We have audited the quarterly financial results of **Empower India Limited** for the quarter ended **31<sup>st</sup> March, 2017** and the year to date results for the period **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 /Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Agarwal Desai Shah  
Chartered Accountants  
Firm Reg. No. 124850W

  
CA Mrugen H. Shah  
Partner  
Membership Number: 114770055.



Place: Mumbai  
Date: May 30, 2017.



**AGARWAL DESAI & SHAH**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, Hind Floor,  
327, Nawab Bldg., D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai 400001.

We have audited the quarterly consolidated financial results of **Empower India Limited** for the quarter ended **31<sup>st</sup> March, 2017** and the consolidated year to date results for the period **1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiary and one associates included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs.1267090708/- as at 31<sup>st</sup> March, 2017 and 1267090708/- as at the quarter ended 31<sup>st</sup> March, 2017; as well as the total revenue of Rs. 72043/- as at 31<sup>st</sup> March, 2017 and Rs. NIL. as at the quarter ended 31<sup>st</sup> March, 2017. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:



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(i) Include the quarterly financial results and year to date of the following entity:

- a) Empower Bollywood Private Limited
- b) Empower TradEX Private Limited
- c) Empower E- Venture LLP
- d) Jharkhand Mega Food Park Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit/loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

For Agarwal Desai Shah  
Chartered Accountants  
Firm Reg. No. 124850W

  
  
CA Mrugen H Shah  
Partner  
Membership Number: 114770

Place: Mumbai  
Date: May 30, 2017.