



14<sup>th</sup> February, 2018

To,  
Listing Compliance,  
**BSE Limited,**  
P. J. Towers,  
Fort,  
Mumbai -400 001.

**Scrip Code:** 504351  
**Scrip Id:** EMPOWER

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> February, 2018.**

Dear Sir/ Madam,

With Reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2017 duly approved by the Board of Directors in its meeting held on 14<sup>th</sup> February, 2018 as reviewed by Audit Committee pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The meeting of Board of Directors of the Company commenced at 5.30 p.m. and concluded at 6.15 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

**For Empower India Limited**

**Rajgopalan Iyengar**  
Compliance Officer



**Empower India Limited**

**CIN: L51900MH1981PLC023931**

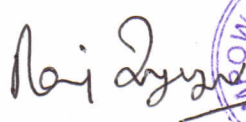

**Regd Office:** 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

**Phone:** 022- 22045055, 22045044, **Mobile/Helpdesk No.:** 9702003139

**Email:** Info@empowerindia.in; **Website:** www.empowerindia.in



EMPOWER INDIA LIMITED							
CIN No.:L51900MH1981PLC023931							
Regd. Off:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.							
Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in							
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017							
(Rs. in Lakhs)							
STANDALONE UN-AUDITED FINANCIAL RESULTS							
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year Ended
Sr. No.	Particulars	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
		Un-Audited	Un- Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Income</b>						
	(a) Revenue From Operations	475.01	527.21	2128.93	2292.32	6897.01	9036.26
	(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Revenue</b>	<b>475.01</b>	<b>527.21</b>	<b>2128.93</b>	<b>2292.32</b>	<b>6897.01</b>	<b>9036.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	460.17	512.97	2,127.87	2,242.69	6,845.97	9,055.18
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		0.00	0.00	0.00	0.00	(84.28)
	(d) Finance Cost		0	0.03	0.01	0.03	0.1739
	(e) Employee Benefits Expenses	0.21	4.35	1.18	4.88	5.19	9.08
	(f) Depreciation and amortisation expense	3.00	3.00	2.99	8.99	8.97	12.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.33	1.99	6.10	14.33	14.38	21.43
	<b>Total Expenses</b>	<b>463.71</b>	<b>522.31</b>	<b>2,138.17</b>	<b>2,270.90</b>	<b>6,874.54</b>	<b>9,013.58</b>
	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>11.30</b>	<b>4.90</b>	<b>(9.24)</b>	<b>21.42</b>	<b>22.47</b>	<b>22.68</b>
<b>3</b>	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>4</b>	<b>Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>11.30</b>	<b>4.90</b>	<b>(9.24)</b>	<b>21.42</b>	<b>22.47</b>	<b>22.68</b>
<b>5</b>	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>6</b>	<b>Profit/ (Loss) before Tax (5-6)</b>	<b>11.30</b>	<b>4.90</b>	<b>(9.24)</b>	<b>21.42</b>	<b>22.47</b>	<b>22.68</b>
<b>7</b>	<b>Tax Expenses</b>						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	7.52
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	1.27
<b>8</b>	<b>Profit/ (Loss) for a period from continuing operations (7-8)</b>	<b>11.30</b>	<b>4.90</b>	<b>(9.24)</b>	<b>21.42</b>	<b>22.47</b>	<b>13.89</b>
<b>9</b>	Profit/(Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>10</b>	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
<b>12</b>	<b>Other Comprehensive Income/(Loss)</b>						
	(A. ) (i) Amount of Items that will not to be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(B. ) (i) Amount of Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (8-11-12)</b>	<b>11.30</b>	<b>4.90</b>	<b>(9.24)</b>	<b>21.42</b>	<b>22.47</b>	<b>13.89</b>
	Paid up Equity Share Capital (Face Value of Rs 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99	11637.99
<b>13</b>	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	0.0010	0.0004	(0.001)	0.002	0.002	0.001
	(b) Diluted	0.0010	0.0004	(0.001)	0.002	0.002	0.001

**Empower India Limited**  
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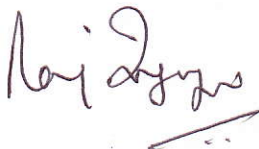
## Notes to Financial Results

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> February, 2018 and the statutory auditor of the Company have conducted a " Limited Review" of the above financial results for the quarter and nine months ended 31<sup>st</sup> December, 2017.
2. The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the sub-subsequent quarters.
3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods.
4. Further, in accordance with the circular, the IND-AS compliant financial results for the corresponding quarter ended 31<sup>st</sup> December, 2016 has been presented after incorporating the applicable IND AS adjustments. This information has not been subject to any Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
5. Reconciliation of net profits for the quarter and nine months ended 31<sup>st</sup> December, 2016 , as reported under previous GAAP and IND AS is given below:

Particulars	Three months ended 31.12.2016(unaudited)	Nine months ended 31.12.2016(unaudited)
Net Profit / (Loss) after tax as per Previous GAAP	(9.24)	22.47
Impact on account of IND AS adjustment	-	-
Net Profit/ (Loss) for the period under IND AS	(9.24)	22.47

6. As per the provisions of Regulation 33(3) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit annual consolidation financial statements instead of consolidated quarterly financial results for the financial year 2017-18.
7. Figures for the previous periods have been regrouped and / or reclassified wherever necessary to confirm with the current period presentation.

**For Empower India Limited**




**Rajgopalan Iyengar**  
Compliance Officer

**Date: 14/02/2018**  
**Place: Mumbai**

**Empower India Limited**

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# DEEPAK C AGARWAL & ASSOCIATES

**CHARTERED ACCOUNTANTS**

117 LINKWAY ESTATE ABOVE GREENS RESTAURANT LINK ROAD MALAD WEST  
MUMBAI 400064, email: dagarwalnassociates@gmail.com, Contact No 022 28764445

## LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327,  
Nawab Building,  
D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai - 400001.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Empower India Limited** for the quarter ended and nine months ended **31<sup>st</sup> December, 2017** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak C Agarwal & Associates  
Chartered Accountants

Firm Reg. No. 140967W

For DEEPAK C. AGARWAL & ASSOCIATES

DEEPAK AGARWAL

Proprietor



Proprietor

Membership Number: 165938

Date: 14<sup>th</sup> February, 2018

Place: Mumbai