

13<sup>th</sup> August, 2019

To,  
The Manager,  
Listing Department,  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Scrip Code : - 504351  
Scrip Id : - EMPOWER

Dear Sir/ Madam,

**Subject: Outcome of Meeting of Board of Directors of the Company held on 13<sup>th</sup> August, 2019**

This is to inform you that the Board of Directors at their meeting held on 13<sup>th</sup> August, 2019 have amongst the other matter considered, approved the un-audited consolidated financial results for the quarter ended 30<sup>th</sup> June, 2019.

In this regards, a copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 5:00 P.M. and concluded at 6:00 P.M.

This is for your information and records.

Thanking You,  
For Empower India Limited



**Rajgopalan Iyengar**  
Director  
DIN:00016496

**Encl: As Above**

**Empower India Limited**  
CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001  
Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139  
Email:info@empowerindia.in; Website: www.empowerindia.in

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019**

| PART-I   |  | (Rs. in Lakhs except Earning Per Share) |                          |   |                     |                |                     |
|----------|--|---|--------------------------|---|---------------------|----------------|---------------------|
|          |  | STANDALONE                              |                          |   |                     | CONSOLIDATED   |                     |
| Sr. No.  | Particulars  | 3 months ended                          | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous year ended | 3 months ended | Previous year ended |
|          |  | 30-Jun-19                               | 31-Mar-19                | 30-Jun-18   | 31-Mar-19           | 30-Jun-19      | 31-Mar-19           |
|          |  | Unaudited                               | Audited                  | Unaudited   | Audited             | Unaudited      | Audited             |
| <b>1</b> | <b>Income</b>  |   |                          |   |                     |                |                     |
|          | (a) Revenue From Operations  | 516.00                                  | 91.53                    | 0.00  | 91.53               | 516.00         | 91.53               |
|          | (b) Other Operating Income   | 0.00                                    | 0.00                     | 562.49  | 19.41               | 0.00           | 0.00                |
|          | (c) Other Income   | 0.00                                    | -112.78                  | 0.00  | 3.86                | 0.00           | 23.27               |
|          | <b>Total Income</b>  | <b>516.00</b>                           | <b>-1021.24</b>          | <b>562.49</b>                                     | <b>114.81</b>       | <b>516.00</b>  | <b>114.80</b>       |
| <b>2</b> | <b>Expenses</b>  |   |                          |   |                     |                |                     |
|          | (a) Cost of materials consumed   | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | (b) Purchases of services  | 499.12                                  | 88.35                    | 0.00  | 88.35               | 499.12         | 88.35               |
|          | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | (d) Finance Cost   | 0.01                                    | -1022.684                | 508.60  | 0.11                | 0.01           | 0.11                |
|          | (e) Employee Benefits Expenses   | 2.38                                    | 6.00                     | 1.10  | 10.22               | 2.38           | 10.22               |
|          | (f) Depreciation and amortisation expense  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)         | 9.34                                    | -30.40                   | 5.16  | 12.15               | 9.34           | 12.41               |
|          | <b>Total Expenses</b>  | <b>510.85</b>                           | <b>-958.74</b>           | <b>514.86</b>                                     | <b>110.82</b>       | <b>510.85</b>  | <b>111.09</b>       |
|          | <b>Profit / (Loss) before exceptional items and tax (1-2)</b>  | <b>5.15</b>                             | <b>-62.50</b>            | <b>47.63</b>                                      | <b>3.99</b>         | <b>5.15</b>    | <b>3.71</b>         |
| 4        | Exceptional Items  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
| 5        | <b>Profit / (Loss) before tax (3-4)</b>  | <b>5.15</b>                             | <b>-62.50</b>            | <b>47.63</b>                                      | <b>3.99</b>         | <b>5.15</b>    | <b>3.71</b>         |
| <b>6</b> | <b>Tax Expenses</b>  |   |                          |   |                     |                |                     |
|          | (a) Current Tax  | 0.00                                    | 1.01                     | 0.00  | 1.01                | 0.00           | 1.01                |
|          | (b) Deferred Tax   | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
| 7        | <b>Total Tax Expenses</b>  | <b>0.00</b>                             | <b>1.01</b>              | <b>0.00</b>                                       | <b>1.01</b>         | <b>0.00</b>    | <b>1.01</b>         |
| 8        | <b>Profit/ (Loss) for a period from continuing operations (5-7)</b>  | <b>5.15</b>                             | <b>-63.52</b>            | <b>47.63</b>                                      | <b>2.97</b>         | <b>5.15</b>    | <b>2.70</b>         |
| 9        | Profit/ (Loss) for a period from dis -continuing operations  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
| 10       | Tax Expenses of discontinued operations  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
| 11       | <b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>  | <b>0.00</b>                             | <b>0.00</b>              | <b>0.00</b>                                       | <b>0.00</b>         | <b>0.00</b>    | <b>0.00</b>         |
| 12       | <b>Other Comprehensive Income/ (Loss)</b>  |   |                          |   |                     |                |                     |
|          | A) (i) Amount of items that will not be reclassified to profit or loss   | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | B.) (i) Amount of items that will be reclassified to profit or loss  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
|          | (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0.00                                    | 0.00                     | 0.00  | 0.00                | 0.00           | 0.00                |
| 13       | <b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b> | <b>5.15</b>                             | <b>63.518</b>            | <b>47.63</b>                                      | <b>2.97</b>         | <b>5.15</b>    | <b>2.70</b>         |
|          | Paid-up Equity Share Capital (Face Value of Rs. 1/- each)  | 11637.99                                | 11637.99                 | 11637.99  | 11637.99            | 11637.99       | 11637.99            |
| 14       | <b>Earning Per Share (For continuing operations)</b>   |   |                          |   |                     |                |                     |
|          | (a) Basic  | 0.0004                                  | 0.0055                   | 0.0041  | 0.0003              | 0.0004         | 0.0002              |
|          | (b) Diluted  | 0.0004                                  | 0.0055                   | 0.0041  | 0.0003              | 0.0004         | 0.0002              |

**Empower India Limited**

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

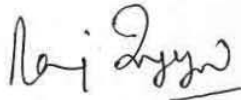
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**Notes:**

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 13<sup>th</sup> August, 2019. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
2. Pursuant to regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has prepared standalone and consolidated quarterly financial results for quarter ended 30<sup>th</sup> June, 2019 and accordingly consolidated financial result for quarter ended 30<sup>th</sup> June, 2019 and year ended 31<sup>st</sup> March, 2019 are given.
3. The subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
4. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
5. The results for the quarter ended 30<sup>th</sup> June, 2019 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

**For Empower India Limited**

**Rajgopalan Iyengar**  
**Director**  
**DIN: 00016496**

**Place: Mumbai**  
**Date: 13<sup>th</sup> August 2019**

**Empower India Limited****CIN: L51900MH1981PLC023931****Regd Office: 25/25A, II Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001****Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139****Email: info@empowerindia.in; Website: www.empowerindia.in**



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**LIMITED REVIEW REPORT**

**(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327,  
Nawab Building, D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai – 400 001

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Empower India Limited** for the quarter ended **30<sup>th</sup> June, 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No. 135197W

*Tejas Nadkarni*  
CA Tejas Nadkarni  
Proprietor  
Membership Number: 122993  
UDIN: 19122993AAAAAB5925



Date: 13<sup>th</sup> August, 2019  
Place: Mumbai



**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),  
Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327,  
Nawab Building, D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai – 400 001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Empower India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June 2019 and for the period from 01<sup>st</sup> April 2019 to 30<sup>th</sup> June 2019, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> March 2019 and the corresponding period from 01<sup>st</sup> April 2018 to 30<sup>th</sup> June 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





**TEJAS NADKARNI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Mumbai- 400067, Mobile No: 9819892267, Email: tejas\_nadkarni@yahoo.com

4. The Statement includes the results of the following entities:
- Empower Bollywood Private Limited
  - Empower Tradex Private Limited
  - Empower E-Ventures LLP
5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. Nil for the quarter ended on 30<sup>th</sup> June, 2019. These interim financial statements has been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. Nil for the quarter ended on June 30, 2019 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Tejas Nadkarni & Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135197W**

*Tejas Nadkarni*

**CA Tejas Nadkarni**  
**Proprietor**  
**Membership Number: 122993**  
**UDIN :19122993AAAAAC7620**



**Date: 13<sup>th</sup> August, 2019**  
**Place: Mumbai**