

14th November, 2019

To,
Listing Department,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code :- 504351
Scrip Id :- EMPOWER

Dear Sir/ Madam,

Subject: Outcome of Meeting of Board of Directors of the Company held on 14th November, 2019

Pursuant regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at their meeting held on 14th November, 2019 have inter-alia considered, approved the unaudited financial results for the quarter and half year ended 30th September, 2019.

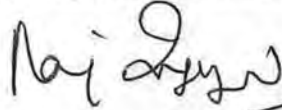
These results have been reviewed and recommended by the Audit Committee and taken on the record by the Board of Directors at their respective meetings held today, i.e on 14th November, 2019. Further, copy of unaudited financial results and the limited review report as approved by Board of Directors is enclosed for your records.

The Board Meeting commenced at 5:30 P.M. and concluded at 6:15 P.M.

This is for your information and records.

Thanking You,

For Empower India Limited



Rajgopalan Iyengar
Director
DIN:00016496



Encl: As Above

Empower India Limited
CIN: L51900MH1981PLC023931

Reg. Office: 25 /25A, II Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001.
Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139
Email:info@empowerindia.in; Website: www.empowerindia.in



EMPOWER INDIA LIMITED

CIN: L51900MH1981PLC023931

Reg. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D. N. Road, Opp. Thomas Cook, Fort, Mumbai - 400 001.

Phone: 022-22045055/22045044, Mobile/Helpdesk No:- 9702003139

Website: www.empowerindia.in Email:- info@empowerindia.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019

PART-1

(Rs. in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	(516.00)	516.00	0.00	0.00	0.00	91.53
	(b) Other Operating Income	0.00	0.00	568.67	0.00	1,131.17	0.00
	(c) Other Income	0.00	0.00	0.00	0.00	0.00	23.27
	Total Income	(516.00)	516.00	568.67	0.00	1131.17	114.81
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	(499.12)	499.12	0.00	0.00	0.00	88.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.034	0.01	514.19	0.04	1022.79	1.36
	(e) Employee Benefits Expenses	2.50	2.38	1.26	4.88	2.36	10.22
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.38	9.34	36.09	10.72	41.25	10.90
	Total Expenses	(503.03)	510.85	551.54	15.64	1,066.40	110.82
3	Profit / (Loss) before exceptional items and tax (1-2)	(20.79)	5.15	17.13	(15.64)	64.76	3.99
4	Exceptional Items	1435.06	0.00	0.00	1,435.06	0.00	0.00
5	Profit / (Loss) before tax (3-4)	(1,455.85)	5.15	17.13	(1,450.70)	64.76	3.99
6	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	1.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	1.01
8	Profit/ (Loss) for a period from continuing operations (5-7)	(1455.85)	5.15	17.13	(1,450.70)	64.76	2.97
9	Profit/ (Loss) for a period from dis-continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis-continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
13	Total Comprehensive Income for the period (comprising profit/loss) and other comprehensive income for the period (8-11-12)	(1,455.85)	5.15	17.13	(1,450.70)	64.76	2.97
	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99	11,637.99
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.13)	0.0004	0.0015	(0.12)	0.0056	0.0003
	(b) Diluted	(0.13)	0.0004	0.0015	(0.12)	0.0056	0.0003

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EMPOWER INDIA LIMITED			
Balance Sheet Summary as at 30.09.2019			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	STANDALONE	
		As at Current year ended (Standalone)	As at Previous year ended (Standalone)
		30.09.2019	31.03.2019
	Particulars	(Un-Audited)	(Audited)
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	Non-current investments	27432.27	27432.27
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1933.29	1,238.25
	Other non-current financial assets	6760.49	8,066.47
	Total non-current financial assets	36,126.06	36,736.99
	Deferred tax assets (net)		0.00
	Other non-current assets	157.04	157.04
	Total non-current assets	36,283.10	36,894.04
2	Current assets		
	Inventories	517.36	517.36
	Current financial asset		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	50.99
	Cash and cash equivalents	13.18	2.67
	Bank balance other than cash and cash equivalents	3.23	108.82
	Loans, current	16,402.14	16,402.14
	Other current financial assets	0.00	0.00
	Total current financial assets	16,418.55	16,564.62
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.18
	Total current assets	16,935.91	17,082.16
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	53,219.01	53,976.20
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11,637.99	11,637.99
	Other equity	20,787.01	22,237.72
	Total equity attributable to owners of parent		
	Non controlling interest	0.00	0.00
	Total equity	32,425.00	33,875.71

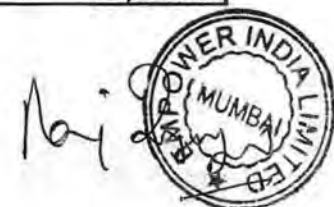
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2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	Provisions, non-current		
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	2.10	2.10
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	16,600.00	16,602.01
	Trade payables, current	4,180.92	3484.48
	Other current financial liabilities	10.98	10.89
	Total current financial liabilities	20,791.89	20,097.38
	Other current liabilities		
	Provisions, current	0.00	1.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total other current liabilities	0.00	1.01
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total equity and liabilities	53,219.00	53,976.20




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EMPOWER INDIA LIMITED
Balance Sheet Summary as at 30.09.2019

(Rs. In Lakhs)

Sr.No.	STATEMENT OF CASH FLOW Particulars	STANDALONE		
		3 Months ended (Standalone)	Corresponding 3 Months ended in the previous year (Standalone)	Previous year ended (Standalone)
		30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
A	Cash flow from operating activities	(1,450.71)	64.76	3.99
	Profit/(Loss) before tax			
	Adjustments for:			
	Depreciation and amortization expense	0.00	0.00	0.00
	Finance income	0.00	0.00	(19.41)
	Finance cost	0.34	1,022.79	0.00
		(1,450.37)	1,087.55	(15.42)
	Operating profits before working capital changes			
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	50.99	74.54	954.21
	(Increase)/ Decrease in Loans, non-current	(695.04)	0.00	0.00
	Increase/ (Decrease) in Trade payables	696.44	(75.19)	(1,317.79)
	(Increase)/ Decrease in other non current asset	1,305.99	(119.80)	268.79
	(Increase)/ Decrease in other current asset	0.18	0.00	(0.18)
	Increase/(Decrease) in Provision	(0.92)	99.31	(8.69)
		1,357.64	(21.14)	(103.66)
	Cash generated from operations	(92.73)	1,066.41	(119.08)
	Income Taxes paid	0.00	0.00	(1.01)
	Net cash inflow/(outflow) from operating activities	(92.73)	1,066.41	(120.09)
B	Cash flow from investing activities			
	Purchase of non-current investments			
	Short term loans given	0.00	(554.04)	511.84
	Interest received	0.00	0.00	19.41
	Net cash outflow from investing activities	0.00	(554.04)	531.25
C	Cash Flow from Financing activities			
	Increase/(Decrease) in Short term borrowings	(2.01)	515.49	(403.02)
	Interest paid	0.00	(1,022.79)	0.00
	Finance Cost	(0.34)	0.00	0.00
	Net cash inflow/(outflow) from Financing activities	(2.35)	(507.30)	(403.02)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(95.08)	5.07	8.14
	Cash and cash equivalents at the beginning of the financial year	111.49	103.35	103.35
	Cash and cash equivalents at the end of the financial year	16.41	108.42	111.49




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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D. N. Road,
Opp. Thomas Cook,
Fort, Mumbai – 400 001.

We have reviewed the accompanying statement of **unaudited standalone financial results** of **M/s Empower India Limited** for the quarter and half year ended **30th September, 2019** and unaudited Statement of Assets & Liabilities and Cash flow statements as at **30th September, 2019** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants
FRN: 135197W

Tejas Nadkarni
CA Tejas Nadkarni
(Proprietor)
Membership No.: 122993
UDIN: 19122993AAAAACZ6305



Date: 14th November, 2019
Place: Mumbai



EMPOWER INDIA LIMITED							
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2019							
PART-1		CONSOLIDATED					
		(Rs. in Lakhs except EPS)					
Sr. No.	Particulars	3 months ended 30/09/2019	Preceding 3 months ended 30/06/2019	Corresponding 3 months ended in the previous year 30/09/2018	6 month ended 30/09/2019	Corresponding 6 months ended in the previous year 30/09/2018	Previous year ended 31/03/2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	(516.00)	516.00	0.00	0.00	0.00	91.53
	(b) Other Operating Income	0.00	0.00	568.67	0.00	1,131.17	0.00
	(c) Other Income	0.00	0.00	0.00	0.00	0.00	23.27
	Total Income	(516.00)	516.00	568.67	0.00	1131.17	114.81
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	(499.12)	499.12	0.00	0.00	0.00	88.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Finance Cost	0.034	0.01	514.19	0.04	1022.79	1.36
	(e) Employee Benefits Expenses	2.50	2.38	1.26	4.88	2.36	10.22
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.38	9.34	36.09	10.72	41.25	11.17
	Total Expenses	(503.03)	510.85	551.54	15.64	1,066.40	111.09
	Profit / (Loss) before exceptional items and tax (1-2)	(20.79)	5.15	17.13	(15.64)	64.76	3.72
3	Exceptional Items	1435.06	0.00	0.00	1,435.06	0.00	0.00
4	Profit / (Loss) before tax (3-4)	(1,455.85)	5.15	17.13	(1,450.70)	64.76	3.72
5	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	1.01
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
6	Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	1.01
7	Profit/ (Loss) for a period from continuing operations (5-7)	(1455.85)	5.15	17.13	(1,450.70)	64.76	2.70
8	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period (8-11- 12)	(1,455.85)	5.15	17.13	(1,450.70)	64.76	2.70
13	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	11637.99	11637.99	11637.99	11637.99	11637.99	11,637.99
14	Earning Per Share (For continuing operations)						
	(a) Basic	(0.13)	0.0004	0.0015	(0.12)	0.0056	0.0002
	(b) Diluted	(0.13)	0.0004	0.0015	(0.12)	0.0056	0.0002

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EMPOWER INDIA LIMITED			
Balance Sheet Summary as at 30.09.2019			
(Rs. In Lakhs)			
Sr.No.	STATEMENT OF ASSETS AND LIABILITIES	CONSOLIDATED	
		As at Current year ended (Consolidated)	As at Previous year ended (Consolidated)
		30.09.2019 (Un-Audited)	31.03.2019 (Audited)
	Particulars		
A	ASSETS	Rs.	Rs.
1	Non-Current Assets		
	Property, plant and equipment	0.00	0.00
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	Non- Current Financial Assets		
	Non-current investments	27323.48	27,323.48
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	1935.79	1,240.75
	Other non-current financial assets	6735.49	8,041.47
	Total non-current financial assets	35,994.77	36,605.70
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	162.83	162.83
	Total non-current assets	36,157.60	36,768.53
2	Current assets		
	Inventories	517.36	517.36
	Current financial asset	0.00	
	Current investments	0.00	0.00
	Trade receivables, current	0.00	50.99
	Cash and cash equivalents	17.95	113.03
	Bank balance other than cash and cash equivalents	0.00	0.00
	Loans, current	16402.14	16,402.14
	Other current financial assets	0.00	0.00
	Total current financial assets	16,937.45	16,566.16
	Current tax assets (net)	0.00	0.00
	Other current assets	20.00	20.18
	Total current assets	16,957.45	17,103.70
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	53,115.04	53,872.23
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	11637.99	11,637.99
	Other equity	20748.79	22,199.50
	Total equity attributable to owners of parent	0.00	
	Non controlling interest	3.45	3.45
	Total equity	32,390.23	33,840.94

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2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities	0.00	
	Borrowings, non-current	1.02	1.02
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	1.02	1.02
	Provisions, non-current		
	Deferred tax liabilities (net)	2.10	2.10
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	Total non-current liabilities	3.12	3.12
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	16601.00	16,603.01
	Trade payables, current	4109.50	3413.06
	Other current financial liabilities	11.17	11.08
	Total current financial liabilities	20,721.66	20,027.15
	Other current liabilities		
	Provisions, current	0.00	1.01
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	Total other current liabilities	0.00	1.01
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	Total equity and liabilities	53,115.03	53,872.23

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Email: info@empowerindia.in; Website: www.empowerindia.in

EMPOWER INDIA LIMITED				
Balance Sheet Summary as at 30.09.2019				
(Rs. In Lakhs)				
Sr.No.	STATEMENT OF CASH FLOW	CONSOLIDATED		
		3 Months ended (Consolidated)	Corresponding 3 Months ended in the previous year (Consolidated)	Previous year ended (Consolidated)
		30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
	Particulars			
A	Cash flow from operating activities			
	Profit/(Loss) before tax	(1,450.71)	64.76	3.72
	Adjustments for:			
	Depreciation and amortization expense	0.00	0.00	
	Finance income	0.00	0.00	(19.41)
	Finance cost	0.34	1,022.79	
	Operating profits before working capital changes	(1,450.37)	1,087.55	(15.70)
	Adjustments for changes in:			
	(Increase)/ Decrease in Trade receivables	50.99	74.54	924.85
	(Increase)/ Decrease in Inventories	(695.04)	0.00	
	Increase/ (Decrease) in Trade payables	696.44	(75.19)	(1,318.63)
	(Increase)/ Decrease in other non current asset	1,305.99	(119.80)	288.00
	(Increase)/ Decrease in other current asset	0.18	0.00	9.82
	(Increase)/ Decrease in other current Liabilities	(0.92)	99.31	(8.95)
	Increase/(Decrease) in Provision	0.00	0.00	
		1,357.64	(21.14)	(104.90)
	Cash generated from operations	(92.73)	1,066.41	(120.60)
	Income Taxes paid	0.00	0.00	(0.75)
	Net cash inflow/(outflow) from operating activities	(92.73)	1,066.41	(121.35)
B	Cash flow from investing activities			
	Purchase of non-current investments			
	Short term loans given	0.00	(554.04)	511.84
	Interest received	0.00	0.00	19.41
	Net cash outflow from investing activities	0.00	(554.04)	531.25
C	Cash Flow from Financing activities			
	Increase/(Decrease) in Short term borrowings	(2.01)	515.49	(402.52)
	Increase/(Decrease) in Long term borrowings	0.00	0.00	1.03
	Interest paid	0.00	(1,022.79)	
	Finance Cost	(0.34)	0.00	
	Net cash inflow/(outflow) from Financing activities	(2.35)	(507.30)	(401.49)
	Net Increase/(Decrease) in Cash and Cash Equivalents	(95.08)	5.07	8.41
	Cash and cash equivalents at the beginning of the financial year	113.02	104.61	104.61
	Cash and cash equivalents at the end of the financial year	17.95	109.68	113.02




Empower India Limited
 CIN: L51900MH1981PLC023931

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS, 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

Independent Auditor's Review Report On consolidated unaudited quarterly and half yearly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Empower India Limited
25/25A, 2nd Floor, 327,
Nawab Building, D.N. Road,
Opp. Thomas Cook,
Fort, Mumbai – 400 001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results, unaudited Statement of Assets & Liabilities and Cash flow statements of **Empower India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended 30th September, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September, 2018 and the corresponding period from 01st April 2018 to 30th September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.






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4. The Statement includes the results of the following entities:
- Empower Bollywood Private Limited
 - Empower Tradex Private Limited
 - Empower E-Ventures LLP
5. We did not review the interim financial results of three subsidiaries included in the Statement, whose financial information reflects total revenues of Rs. Nil, total net loss after tax of Rs. Nil for the quarter ended on 30th September, 2019. These interim financial statements has been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amount and disclosures included in respect of these subsidiaries and associate is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
6. The Statement also includes the Group's share of net profit after tax of Rs. Nil for the quarter ended on 30th September, 2019 as considered in the Statement, in respect of a subsidiaries and jointly controlled entities, based on their interim financial results, whose financial results have not been reviewed by their auditors and have been furnished to us by the management. Our conclusion on the consolidated financial results, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular, in so far as it relates to the aforesaid joint venture, are based solely on such un-reviewed financial information. In accordance to the information and explanations given to us by the management, our conclusion is not modified in respect of this matter.
7. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 (as amended), read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of the regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants
Firm Reg. No. 135197W


CA Tejas Nadkarni
Proprietor

Membership Number: 122993
UDIN No. :19122993AAAADA4102

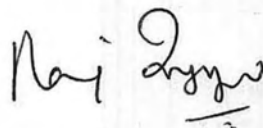


Date: 14th November, 2019
Place: Mumbai

Notes:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14th November, 2019. The Statutory Auditor of the Company has carried a Limited Review Report of the above result for the quarter.
2. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
3. The Subsidiaries of the Company are non-operational, hence there were no significant impact on the consolidated financial results of the Company.
4. Exceptional items represent provision made for long overdue Loan and Advance and Trade Advances
5. The results for the quarter ended 30th September, 2019 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

For Empower India Limited

A handwritten signature in black ink, appearing to read "Rajgopalanlyengar".

Rajgopalanlyengar
Director
DIN: 00016496



Place: Mumbai
Date: 14th November 2019

Empower India Limited

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