

| <b>General information about company</b> |                             |
|--|-----------------------------|
| Scrip code                               | 512149                      |
| NSE Symbol                               |                             |
| MSEI Symbol                              |                             |
| ISIN                                     | INE758A01056                |
| Name of the entity                       | Avance Technologies Limited |
| Date of start of financial year          | 01-04-2018                  |
| Date of end of financial year            | 31-03-2019                  |
| Reporting Quarter                        | Quarterly                   |
| Date of Report                           | 31-12-2018                  |
| Risk management committee                | Not Applicable              |

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

Yes

Wether the listed entity has a Regular Chairperson

Yes

| Sr | Title (Mr / Ms) | Name of the Director   | PAN        | DIN      | Category 1 of directors                  | Category 2 of directors | Category 3 of directors | Date of appointment in the current term | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|-----------------|------------------------|------------|----------|--|-------------------------|-------------------------|---|-------------------|--------------------------------|--|--|--|-----------------------------|-----------------------------|
| 1  | Mr              | Srikrishna Bhamidipati | ACPPB2940M | 02083384 | Executive Director                       | Chairperson             | MD                      | 01-10-2014                              |                   |                                | 2  | 2  | 2  |                             |                             |
| 2  | Mr              | Vasant Bhoir           | BPSPB8380G | 07596882 | Non-Executive - Non Independent Director | Not Applicable          |                         | 01-10-2016                              |                   |                                | 2  | 0  | 0  |                             |                             |
| 3  | Mr              | Sanjay Tak             | ADNPT8629G | 07471365 | Non-Executive - Non Independent Director | Not Applicable          |                         | 06-09-2017                              |                   |                                | 1  | 2  | 0  |                             |                             |
| 4  | Mr              | Akshay Nawale          | BCDPN0920J | 07597069 | Non-Executive - Independent Director     | Not Applicable          |                         | 06-09-2017                              |                   | 15                             | 3  | 6  | 2  |                             |                             |

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

**Disclosure of notes on composition of board of directors explanatory**

| Sr | Title (Mr / Ms) | Name of the Director       | PAN        | DIN      | Category 1 of directors              | Category 2 of directors | Category 3 of directors | Date of appointment in the current term | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
|----|-----------------|----------------------------|------------|----------|--------------------------------------|-------------------------|-------------------------|---|-------------------|--------------------------------|--|--|--|-----------------------------|-----------------------------|
| 5  | Mr              | Bimal Kamdar               | AAKPK4285F | 02828913 | Non-Executive - Independent Director | Not Applicable          |                         | 28-09-2014                              |                   | 51                             | 1  | 2  | 2  |                             |                             |
| 6  | Mrs             | Shakila Ramjansha Makandar | BBSPM2990R | 06513263 | Non-Executive - Independent Director | Not Applicable          |                         | 23-10-2018                              |                   | 2                              | 0  | 0  | 0  |                             |                             |

|  |     |
|--|-----|
| <b>Annexure 1</b>  |     |
| <b>II. Composition of Committees</b>   |     |
| Disclosure of notes on composition of committees explanatory                 |     |
| Is there any change in information of committees compare to previous quarter | Yes |

| Audit Committee Details                               |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02828913   | Bimal Kamdar              | Non-Executive - Independent Director     | Chairperson             | 06-09-2017          |                   |         |
| 2   | 07471365   | Sanjay Tak                | Non-Executive - Non Independent Director | Member                  | 06-09-2017          |                   |         |
| 3   | 07597069   | Akshay Nawale             | Non-Executive - Independent Director     | Member                  | 16-11-2017          |                   |         |

| Nomination and remuneration committee                                       |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02828913   | Bimal Kamdar              | Non-Executive - Independent Director     | Chairperson             | 06-09-2017          |                   |         |
| 2   | 07471365   | Sanjay Tak                | Non-Executive - Non Independent Director | Member                  | 06-09-2017          |                   |         |
| 3   | 07597069   | Akshay Nawale             | Non-Executive - Independent Director     | Member                  | 16-11-2017          |                   |         |

| Stakeholders Relationship Committee                                       |            |                           |  |                         |                     |                   |         |
|---|------------|---------------------------|--|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson |            |                           |  |                         | Yes                 |                   |         |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors                  | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1   | 02828913   | Bimal Kamdar              | Non-Executive - Independent Director     | Chairperson             | 06-09-2017          |                   |         |
| 2   | 07471365   | Sanjay Tak                | Non-Executive - Non Independent Director | Member                  | 06-09-2017          |                   |         |
| 3   | 07597069   | Akshay Nawale             | Non-Executive - Independent Director     | Member                  | 16-11-2017          |                   |         |



| Corporate Social Responsibility Committee                                       |            |                           |                         |                         |                     |                   |         |  |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|--|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson |            |                           |                         |                         | Yes                 |                   |         |  |
| Sr  | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |  |

| <b>Other Committee</b> |            |                           |                         |                         |                         |         |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr                     | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

**Annexure 1**

**Annexure 1**

**III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory

| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) |
|----|---|--|---|
| 1  | 13-08-2018  |  |   |
| 2  | 06-09-2018  |  | 23  |
| 3  |   | 23-10-2018   | 46  |
| 4  |   | 14-11-2018   | 21  |
| 5  |   | 23-11-2018   | 8   |

**Annexure 1**

**IV. Meeting of Committees**

| Disclosure of notes on meeting of committees explanatory |                                       |   |  |                           |   |  |                         |
|--|---------------------------------------|---|--|---------------------------|---|--|-------------------------|
| Sr   | Name of Committee                     | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes/No) | Requirement of Quorum met | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) | Name of other committee |
| 1  | Audit Committee                       | 14-11-2018  | Yes  |                           | 13-08-2018  | 92   |                         |
| 2  | Audit Committee                       |   | Yes  |                           | 06-09-2018  |  |                         |
| 3  | Stakeholders Relationship Committee   | 14-11-2018  | Yes  |                           | 13-08-2018  | 92   |                         |
| 4  | Nomination and remuneration committee | 23-11-2018  | Yes  |                           | 06-09-2018  | 77   |                         |

**Annexure 1**

**V. Related Party Transactions**

| Sr | Subject  | Compliance status<br>(Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
|----|--|----------------------------------|--|
| 1  | Whether prior approval of audit committee obtained   | NA                               |  |
| 2  | Whether shareholder approval obtained for material RPT   | NA                               |  |
| 3  | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | NA                               |  |

**Annexure 1**

| <b>VI. Affirmations</b> |  |                            |
|-------------------------|--|----------------------------|
| Sr                      | Subject  | Compliance status (Yes/No) |
| 1                       | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015  | Yes                        |
| 2                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee  | Yes                        |
| 3                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee                                   | Yes                        |
| 4                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee                                   | Yes                        |
| 5                       | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities) | NA                         |
| 6                       | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                              | Yes                        |
| 7                       | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.                  | Yes                        |
| 8                       | This report and/or the report submitted in the previous quarter has been placed before Board of Directors.   | Yes                        |

**Annexure 1**

| Sr | Subject           | Compliance status                        |
|----|-------------------|--|
| 1  | Name of signatory | Santwana Todi                            |
| 2  | Designation       | Company Secretary and Compliance Officer |

| <b>Signatory Details</b> |  |
|--------------------------|--|
| Name of signatory        | Santwana Todi                            |
| Designation of person    | Company Secretary and Compliance Officer |
| Place                    | Mumbai                                   |
| Date                     | 12-01-2019                               |

