



14th September, 2020

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code : 512149
Scrip ID : AVANCE

Subject: Un-audited Financial Results for the quarter ended on 30th June, 2020.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 14th September, 2020 have considered and approved an un-audited financial results for the quarter ended on 30th June, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Un-audited Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 6.00 p.m. and concluded at 7.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Avance Technologies Limited

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

AVANCE TECHNOLOGIES LIMITED					
CIN:L51900MH1985PLC035210					
Regd. Office :Office No.7, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400 002					
Phone:9987053725, Email: info@avance.in; avancetechnologiesltd@gmail.com Website: www.avance.in					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020.					
(Amt. In Lakhs)					
Sr. No.	Particulars	Standalone			
		3 months ended	Preceeding 3 months ended	corresponding 3 months ended in previous year	Previous year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	4.320	4.100	519.210	29.960
	(b) Other Income	0.000	2.920	0.000	2.920
	Total Income	4.320	7.020	519.210	32.880
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	7.119	509.395	16.579
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	0.495	1.708	0.845	5.239
	(e) Finance Cost	0.000	0.001	0.004	0.005
	(f) Depreciation, depletion and amortisation expense	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.686	0.963	5.298	9.044
	Total Expenses	4.182	9.790	515.542	30.867
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	0.138	(2.770)	3.668	2.013
4	Exceptional Items	146.550	3333.572	0.000	5063.590
5	Profit/ (Loss) before Tax (3-4)	(146.412)	(3,336.342)	3.668	(5,061.577)
6	Tax Expenses				
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	(146.412)	(3,336.342)	3.668	(5,061.577)
9	Profit/ (Loss) for a period from discontinuing operations	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from discontinued operations (after tax) (9-10)	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	(3,934.330)	0.000	(3,934.330)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(146.412)	(7,270.672)	3.668	(8,995.907)
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	19819.174	19819.174	19819.174	19819.174
14	Earning Per Share (For continuing operations)				
	(a) Basic	(0.074)	(3.669)	0.002	(4.539)
	(b) Diluted	(0.074)	(3.669)	0.002	(4.539)





Notes:

1. The Un-audited financial statement for the quarter ended on 30th June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. Exceptional Items & other comprehensive income represent provision for diminution in value for the investments / assets.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Avance Technologies Limited

A handwritten signature in blue ink, appearing to read "Srikrishna Bhamidipati", is written over a horizontal line.

Srikrishna Bhamidipati
Managing Director
DIN: 02083384

Date: 14th September, 2020
Place: Mumbai

MOHANDAS & CO.B.M.SHETTY
B.Com, F.C.A

Chartered accountants

10, Krihna Cottage, Dattapada Road No.2, Dattapada Sub-way, Borivali (East), Mumbai – 400066

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Avance Technologies Limited
Unit No. 7, Aidun Building,
5th Floor, Near Metro,
New Marine Lines,
Mumbai- 400 002.

We have reviewed the accompanying statement of Un-audited Financial Results of **Avance Technologies Limited** for the quarter ended on **30th June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MOHANDAS & CO.**
Chartered Accountants
Firm Reg. No. 106529W



CA. Belle Mohandas Shetty
(Proprietor)
M. NO.: 031256

UDIN: 20031256AAAALW5521

Place: Mumbai
Date: 14th September, 2020