



9th February, 2022

To,
Listing Compliances
BSE Ltd,
P. J. Towers, Fort,
Mumbai – 400 001.

Scrip Code : 512149
Scrip Id : AVANCE

Subject: Un-audited Financial Results for the Quarter and nine months period ended on 31st December, 2021.

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 9th February, 2022 has approved the un-audited financial results for the quarter and nine months period ended on 31st December, 2021.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 6.00 p.m.

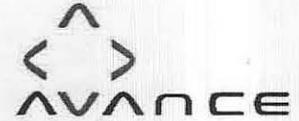
We request you to kindly take the above mentioned information on your record.

Thanking You,

For Avance Technologies Limited


Srikrishna Bhamidipati
Managing Director
DIN: 02083384





AVANCE TECHNOLOGIES LIMITED

CIN: L51900MH1985PLC035210

Regd. Off.: Unit No. 7, Aidun Building, 5th Floor, Near Metro, New Marine Lines, Mumbai - 400002

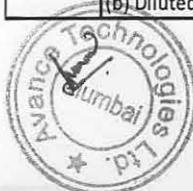
Phone: +91 95949 88351 Website: www.avance.in Email: info@avance.in / avancetechnologiesltd@gmail.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021

(Amount in Lakhs except EPS)

STANDALONE

Sr. No.	Particulars	STANDALONE					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	118.211	487.375	0.000	605.586	4.330	4.295
	(b) Other Income	1.463	(0.958)	0.000	1.463	0.000	12.565
	Total Income	119.673	486.417	0.000	607.048	4.330	16.860
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	186.492	811.889	0.000	998.381	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(74.877)	(345.338)	0.000	(420.215)	0.000	0.000
	(d) Employee Benefits Expenses	1.718	0.680	0.527	3.551	1.390	2.218
	(e) Finance Cost	0.000	0.002	0.000	0.002	0.003	0.010
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.692	2.829	3.272	9.225	7.539	22.431
	Total Expenses	115.025	470.060	3.800	590.942	8.932	24.659
3	Profit / (Loss) before exceptional items and tax (1-2)	4.648	16.357	(3.800)	16.106	(4.602)	(7.799)
4	Exceptional Items	0.000	0.000	(333.750)	0.000	(638.297)	(2,748.700)
5	Profit / (Loss) before tax (3-4)	4.648	16.357	(337.550)	16.106	(642.899)	(2,756.500)
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	4.648	16.357	(337.550)	16.106	(642.899)	(2,756.500)
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	4.648	16.357	(337.550)	16.106	(642.899)	(2,756.500)
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	19,819.174	19,819.174	19,819.174	19,819.174	19,819.174	19,819.174
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.002	0.008	(0.170)	0.008	(0.324)	(1.391)
	(b) Diluted	0.002	0.008	(0.170)	0.008	(0.324)	(1.391)



Avance Technologies Limited

Reg. Off: Office No. 7, 5th Floor, Block-A, Aidun Building, 1st Dhobi Talao Lane, Mumbai - 400002. Phone No.: +919594988351

Email: info@avance.in / avancetechnologiesltd@gmail.com

CIN: L51900MH1985PLC035210 Website: www.avance.in



Notes:

1. The Un-audited financial statement for the quarter and nine months period ended on 31st December, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February, 2022.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. Exceptional items represent provision made for long overdue balances.
5. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been re-grouped and re-classified wherever necessary.

For Avance Technologies Limited


Srikrishna Bhamidipati
Managing Director
DIN: 02083384



Date: 9th February, 2022
Place: Mumbai

CELL: 9892697299

MOHANDAS & CO.

B.M.SHETTY
B.Com, F.C.A

Chartered accountants

10,Krishna Cottage, Dattapada Road No.2, Dattapada Subway, Borivali (East), Mumbai – 400066

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Board of Directors,

Avance Technologies Limited

Office No. 7, 5th Floor, Block-A,

Aidun Building, 1st Dhobi Talao Lane,

Mumbai – 400 002.

We have reviewed the accompanying statement of Un-audited Financial results of **Avance Technologies Limited** for the quarter and nine months period ended on **31st December, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

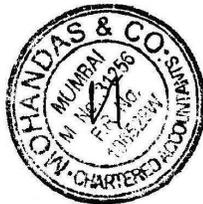
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOHANDAS & CO.
Chartered Accountants
Firm Reg. No. 106529W



CA. Belle Mohandas Shetty
(Proprietor)
M. NO.: 031256
UDIN: 22031256AAZIIIX3965



Place: Mumbai

Date: 9th February, 2022