



14th February 2019

To,
BSE Limited
P.J. Towers
Fort,
Mumbai - 400001.

Scrip Code: 512149

Scrip ID: AVANCE

Subject: Unaudited Financial Results for the quarter and nine months ended 31st December 2018.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we are herewith enclosing the unaudited financial results for the quarter and nine month period ended 31st December, 2018 along with the Limited Review Report issued by the Statutory Auditors of the Company.

The above financial results have been approved by the Board of Directors in their meeting held today. The meeting commenced at 5:00 p.m. and concluded at 6:00 pm.

Kindly take the above on record.

Thanking you,

For Avance Technologies Limited

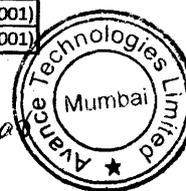
B.P. Kamdar

**Bimal Kamdar
Director
DIN: 02828913**



AVANCE TECHNOLOGIES LIMITED							
CIN: L51900MH1985PLC035210							
Regd. Off.:- C Unit No. 7, Aidun Building, 5th Floor, Near Metro, New Marine Lines, Mumbai- 400002; Phone: 9987053725							
Website: www.avance.in Email:- info@avance.in/ avancetechnologiesltd@gmail.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018							
STANDALONE				(Rs. in Lakhs except EPS)			
Sr. No.	Particulars	3 months ended 31-12-2018 Unaudited	Preceeding 3 months ended 30-09-2018 Unaudited	Corresponding 3 months ended in the previous year 31-12-2017 Unaudited	9 months ended 31-12-2018 Unaudited	Corresponding 9 months ended in the prevfus year 31-12-2017 Unaudited	Previous year ended 31-03-2018 Audited
1	Income						
	(a) Revenue From Operations	35.859	0.000	591.560	35.859	2181.592	2922.410
	(b) Other Operating Income	0.000	504.740	0.000	1003.993	0.000	5.486
	(c) Other Income	0.000	0.000	0.000	0.000	0.000	0.000
	Total Income	35.859	504.740	591.560	1039.852	2181.592	2927.896
2	Expenses						
	(a) Cost of materials consumed	33.212	0.000	0.000	33.212	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	585.850	0.000	2156.630	2815.711
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	71.999
	(d) Finance Cost	0.000	453.699	0.000	902.466	0.092	0.000
	(e) Employee Benefits Expenses	0.697	0.332	0.680	1.543	5.360	0.110
	(f) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	6.404
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.470	35.040	0.120	37.511	6.112	34.250
	Total Expenses	34.379	489.071	586.650	974.732	2168.194	2928.474
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	1.480	15.669	4.910	65.120	13.398	(0.578)
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before extraordinary items and tax (3-4)	1.480	15.669	4.910	65.120	13.398	(0.578)
6	Extraordinary Items	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit / (Loss) before tax (5-6)	1.480	15.669	4.910	65.120	13.398	(0.578)
8	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.300
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.162
	Total Tax Expenses	0.000	0.000	0.000	0.000	0.000	0.462
9	Profit/ (Loss) for a period from continuing operations (7-8)	1.480	15.669	4.910	65.120	13.398	(1.040)
10	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
12	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	1.480	15.669	4.910	65.120	13.398	(1.040)
13	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
14	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	1.480	15.669	4.910	65.120	13.398	(1.040)
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	19819.174	19819.174	19819.174	19819.174	19819.174	19819.174
15	Earning Per Share (For continuing operations)						
	(a) Basic	0.008	0.008	0.002	0.033	0.007	(0.001)
	(b) Diluted	0.008	0.008	0.002	0.033	0.007	(0.001)

B.P. Kamdar



Notes:	
1	The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14/02/2019.
2	The Statutory Auditor of the Company have carried a Limited Review Report of the above result for the period under review.
3	During the period ended 31st December, 2018, the Company is operating in single segment, accordingly segment wise reporting is not applicable, but shall provide it as and when the same shall be operative.
4	The results for the period ended 31st December, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
5	Provision for taxes, if any, shall be made at the end of the year.
6	Previous period figures have been regrouped and reclassified wherever necessary.
<p>By the order and on behalf of the Board For Avance Technologies Limited</p> <p><i>B.P. Kamdar</i> Bimal Kamdar Director DIN: 02828913</p>	
<p>Place: Mumbai Date: 14/02/2019</p>	



MOHANDAS & CO.

Chartered Accountants

B.M.SHETTY

B.Com , F.C.A

10, Krishna Cottage, Dattapada Road No.2, Dattapada Sub-Way, Borivali (East), Mumbai - 400066

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

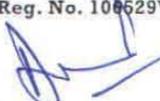
To,
The Board of Directors,
Avance Technologies Limited
C Unit No. 7, Aidun Building,
5th Floor, Near Metro,
New Marine Lines,
Mumbai - 400002.

We have reviewed the accompanying statement of Unaudited Financial results of **M/s. Avance Technologies Limited** for the quarter and nine month period ended **31st December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of *Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MOHANDAS & CO.
Chartered Accountants
Firm Reg. No. 106629W


CA. Belle Mohandas Shetty
(Proprietor)
M. No. 031256



Place : Mumbai
Date : 14.02.2019