



12th August, 2016

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001.

Scrip Code: 512149.

Scrip Id: AVANCE.

Subject: Submission of Unaudited Financial Results for the quarter ended 30th June, 2016.

Dear Sir/Ma'am,

The meeting of the Board of Directors was held today i.e. Friday, 12th August, 2016 at the Registered Office of the Company. The meeting commenced at 3.03 p.m. and concluded at 4.35 p.m. In the meeting the Board approved the Unaudited Financial Results and consideration of Limited Review Report as issued by the Auditor of the Company. The same has been enclosed for your consideration.

Kindly update the same in your records.

Thanking you.

For **Avance Technologies Limited**

B.P. Kamdar

Bimal Kamdar
Director
DIN: 02828913



Encl: a/a

Avance Technologies Limited

Regd.Off:- D/603, 6th Floor, Crystal Plaza Premises Co-operative Society Limited, Opp Infinity Mall, New Link Road, Andheri (West) Mumbai - 400 053. Phone No. 022 65652123,

Email:- info@avance.in/avancetechnologiesltd@gmail.com CIN: L51900MH1985PLC035210

Website: www.avance.in.



AVANCE TECHNOLOGIES LIMITED					
Regd. Off:- D/603, 6th Floor, Crystal Plaza Premises Co-operative Society Limited, Opp. Infinity Mall, New Link Road, Andheri (West), Mumbai - 400053. CIN: L51900MH1985PLC035210					
Ph. No. 022 65652123 E-mail: avancetechnologiesltd@gmail.com/info@avance.in Website: www.avance.in					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016.					
				(Rs. in Lakhs)	
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		Unaudited	Unaudited	Audited	Audited
1	Income from operations				
	(a) Net sales/income from Operations (Net of excise duty)	2,235.71	2,145.02	2,164.76	10161.80
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	Total income from Operations (net)	2,235.71	2,145.02	2,164.76	10161.80
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	2,218.14	2,005.11	2,376.81	10183.22
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	-46.89	(46.89)
	(d) Employee Benefit Expenses	1.32	1.73	5.08	10.13
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	8.33	3.83	11.40	18.64
	Total expenses	2,227.79	2,010.67	2,346.40	10165.09
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7.92	134.35	-181.64	(3.30)
4	Other income	0.00	0.00	14.10	14.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7.92	134.35	-167.54	10.81
6	Finance costs	0.00	0.18	-0.69	0.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	7.92	134.17	-166.85	10.42





8	Exceptional items	0.00	-120.00	0.00	(120.00)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	7.92	14.17	-166.85	(109.58)
10	Tax expense				
	Provision for Taxation	0.00	0.00	0.00	0.00
	Provision for Deferred Tax	0.00	0.00	0.10	0.10
11	Net Profit / (Loss) from ordinary activities after tax (9- 10)	7.92	14.17	-166.95	(109.68)
12	Extraordinary items (net of tax expense Rs NIL)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 - 12)	7.92	14.17	-166.95	(109.68)
14	Share of profit/(loss) of associates*	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	7.92	14.17	-166.95	(109.68)
17	Paid-up equity share capital (Face Value of Re. 1/- each)	19819.17	19819.17	19819.17	19819.17
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				18823.01
19 i.	Earnings per share (before extraordinary items) (of Re. 1/- each) (not annualised):				
	(a) Basic	0.0004	0.001	(0.008)	(0.006)
	(b) Diluted	0.0004	0.001	(0.008)	(0.006)
19 ii.	Earnings per share (after extraordinary items) (of Re. 1/-each) (not annualised):				
	(a) Basic	0.0004	0.001	(0.008)	(0.006)
	(b) Diluted	0.0004	0.001	(0.008)	(0.006)

Notes:

1. This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/15/2015.
2. The above Unaudited Financial Results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August, 2016.
3. The classification/disclosure of items in financial results have been in accordance with the Schedule III of the Companies Act, 2013 or its equivalent formats in other



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4. The Accounting Standard (AS-17) relating to 'Segment-Wise Reporting' is not applicable as the Company operates in only one segment.

5. The figures for the previous quarter/year have been regrouped/rearranged/reclassified, to make them comparable with those of the current quarter/year.

For Avance Technologies Limited

B. P. Kamdar

Bimal Kamdar

Director

DIN: 02828913



Date: 12th August, 2016

Place: Mumbai

Avance Technologies Limited

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

24, 2nd Floor, Xth Central Mall, Near D- Mart, Mahavir Nagar, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
AVANCE TECHNOLOGIES LTD,
D-603, 6th Floor,
Crystal Plaza Premises Co-Op Soc Ltd,
Opp Infinity Mall New Link Road,
Andheri (W) Mumbai-400053.

We have reviewed the accompanying statement of unaudited financial results of M/s. **Avance Technologies Limited** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Tejas Nadkarni & Associates
Chartered Accountants



Tejas Nadkarni
Tejas Nadkarni
Proprietor
Membership No. 122993
Firm Reg.: No 135197W

Place: Mumbai
Date: 12/08/2016